Registered Number 06872293

GLOBALTECH HOLDINGS LIMITED

Abbreviated Accounts

30 April 2013

GLOBALTECH HOLDINGS LIMITED **Registered Number 06872293**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	8,369	16,737
Investments	3	-	151
		8,369	16,888
Current assets			
Stocks		241,480	191,251
Debtors		9,462	13,723
Cash at bank and in hand		12,839	179
		263,781	205,153
Creditors: amounts falling due within one year		(195,797)	(76,290)
Net current assets (liabilities)		67,984	128,863
Total assets less current liabilities		76,353	145,751
Total net assets (liabilities)		76,353	145,751
Capital and reserves			
Called up share capital		16,000	16,000
Share premium account		79,200	79,200
Other reserves		688,000	688,000
Profit and loss account		(706,847)	(637,449)
Shareholders' funds		76,353	145,751

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2014

And signed on their behalf by:
Eric Onona, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of sales and services, net of value added tax

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery: 33.33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	25,105
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	25,105
Depreciation	
At 1 May 2012	8,368
Charge for the year	8,368
On disposals	-
At 30 April 2013	16,736
Net book values	
At 30 April 2013	8,369
At 30 April 2012	16,737

3 Fixed assets Investments

Fixed Asset Investments are held at cost less any provision for impairment in value.