

Registered Number 06872293

GLOBALTECH HOLDINGS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Stocks		246,915	247,360
Debtors		1,907	1,653
Cash at bank and in hand		1,241	10,368
		<u>250,063</u>	<u>259,381</u>
Creditors: amounts falling due within one year		(284,340)	(245,949)
Net current assets (liabilities)		<u>(34,277)</u>	<u>13,432</u>
Total assets less current liabilities		<u>(34,277)</u>	<u>13,432</u>
Total net assets (liabilities)		<u>(34,277)</u>	<u>13,432</u>
Capital and reserves			
Called up share capital		16,000	16,000
Share premium account		79,200	79,200
Other reserves		688,000	688,000
Profit and loss account		(817,477)	(769,768)
Shareholders' funds		<u>(34,277)</u>	<u>13,432</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016

And signed on their behalf by:

Eric Onona, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of sales and services, net of value added tax

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.