

Registered Number 06872293

GLOBALTECH HOLDINGS LIMITED

Abbreviated Accounts

30 April 2012

GLOBALTECH HOLDINGS LIMITED

Registered Number 06872293

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	16,737	
Investments	3	<u>151</u>	<u>151</u>
Total fixed assets		16,888	151
Current assets			
Stocks		191,251	6,817
Debtors		13,723	127,675
Cash at bank and in hand		179	9,284
Total current assets		<u>205,153</u>	<u>143,776</u>
Creditors: amounts falling due within one year		(76,290)	(257,424)
Net current assets		128,863	(113,648)
Total assets less current liabilities		<u>145,751</u>	<u>(113,497)</u>
Total net Assets (liabilities)		145,751	(113,497)
Capital and reserves			
Called up share capital		16,000	100
Share premium account		79,200	
Other reserves		688,000	
Profit and loss account		<u>(637,449)</u>	<u>(113,597)</u>
Shareholders funds		<u>145,751</u>	<u>(113,497)</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

Eric Onona, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

Basis of Preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Consolidation** The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2011	0
additions	25,105
disposals	
revaluations	
transfers	
At 30 April 2012	<u>25,105</u>
Depreciation	
At 30 April 2011	0
Charge for year	8,368
on disposals	
At 30 April 2012	<u>8,368</u>
Net Book Value	
At 30 April 2011	
At 30 April 2012	<u>16,737</u>

3 Investments (fixed assets)

Investments are held at cost.