

**Cardboard Future Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30th April 2022**

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for the Year Ended 30th April 2022**

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**Cardboard Future Limited**  
**Company Information**  
**for the Year Ended 30th April 2022**

**Directors:** Mr R M Fountain  
Mrs M S L Fountain

**Registered office:** 4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Registered number:** 06872080 (England and Wales)

**Accountants:** Wilson Stevens  
Accountants  
4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Cardboard Future Limited (Registered number: 06872080)**

**Statement of Financial Position  
30th April 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>29</u>		<u>29</u>
			29		29
<b>Current assets</b>					
Debtors	6	103		103	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>107,582</u>		<u>107,582</u>	
<b>Net current liabilities</b>			<u>(107,479)</u>		<u>(107,479)</u>
<b>Total assets less current liabilities</b>			<u>(107,450)</u>		<u>(107,450)</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Retained earnings			<u>(107,452)</u>		<u>(107,452)</u>
			<u>(107,450)</u>		<u>(107,450)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2022 and were signed on its behalf by:

Mr R M Fountain - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30th April 2022**

**1. Statutory information**

Cardboard Future Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 30th April 2022. However, reference to information relating to the year ended 30th April 2021 has been made where appropriate.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2022

4.	<b>Intangible fixed assets</b>		<b>Developme costs £</b>
	<b>Cost</b>		
	At 1st May 2021 and 30th April 2022		<u>79,736</u>
	<b>Amortisation</b>		
	At 1st May 2021 and 30th April 2022		<u>79,736</u>
	<b>Net book value</b>		
	At 30th April 2022		<u>-</u>
	At 30th April 2021		<u>-</u>
5.	<b>Tangible fixed assets</b>		<b>Fixtures and fittings £</b>
	<b>Cost</b>		
	At 1st May 2021 and 30th April 2022		<u>808</u>
	<b>Depreciation</b>		
	At 1st May 2021 and 30th April 2022		<u>779</u>
	<b>Net book value</b>		
	At 30th April 2022		<u>29</u>
	At 30th April 2021		<u>29</u>
6.	<b>Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Other debtors	<u>103</u>	<u>103</u>
7.	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	8,148	8,148
	Other creditors	<u>99,434</u>	<u>99,434</u>
		<u>107,582</u>	<u>107,582</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2022

8. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 30th April 2022 and 30th April 2021:

	2022 £	2021 £
<b>Mr R M Fountain</b>		
Balance outstanding at start of year	-	1,279
Amounts advanced	-	49
Amounts repaid	-	(1,328)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.