

Abbreviated Accounts for the Year Ended 30 April 2015

for

African Cash and Carry (UK) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

African Cash and Carry (UK) Limited

Company Information
for the Year Ended 30 April 2015

DIRECTOR: Mr Eugene Takwa

REGISTERED OFFICE: 1B Woolwich New Road
Woolwich
London
SE18 6EX

REGISTERED NUMBER: 06871409 (England and Wales)

ACCOUNTANTS: PAJ Accountants
Chartered Certified Accountants
10 - 16 Tiller Road
Docklands
London
E14 8PX

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	30.4.14 £
CURRENT ASSETS			
Stocks		8,250	9,309
Debtors		2,350	773
Cash at bank		<u>61,573</u>	<u>59,059</u>
		72,173	69,141
CREDITORS			
Amounts falling due within one year		<u>1,082</u>	<u>1,335</u>
NET CURRENT ASSETS		<u>71,091</u>	<u>67,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,091</u>	<u>67,806</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>70,991</u>	<u>67,706</u>
SHAREHOLDERS' FUNDS		<u>71,091</u>	<u>67,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 November 2015 and were signed by:

Mr Eugene Takwa - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.