

AFRICAN CASH AND CARRY (UK) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

AFRICAN CASH AND CARRY (UK) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

AFRICAN CASH AND CARRY (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

| | |
|--------------------------|--|
| Director | Eugene M Takwa |
| Company Number | 06871409 (England and Wales) |
| Registered Office | 1B WOOLWICH NEW ROAD LONDON ENGLAND SE18 6EX |
| Accountants | PAJ Accountants 10 - 14 Tiller Road Docklands London London E14 8PX |

AFRICAN CASH AND CARRY (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

| | Notes | 2017 £ | 2016 £ |
|---|----------|---------------|---------------|
| Current assets | | | |
| Inventories | <u>4</u> | 4,166 | 3,222 |
| Debtors | 5 | - | 3,598 |
| Cash at bank and in hand | | 19,212 | 42,774 |
| | | <u>23,378</u> | <u>49,594</u> |
| Creditors: amounts falling due within one year | <u>6</u> | - | (764) |
| Net current assets | | <u>23,378</u> | <u>48,830</u> |
| Net assets | | <u>23,378</u> | <u>48,830</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | 23,278 | 48,730 |
| Shareholders' funds | | <u>23,378</u> | <u>48,830</u> |

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 November 2017.

Eugene M Takwa
Director

Company Registration No. 06871409

AFRICAN CASH AND CARRY (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

African Cash and Carry (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 06871409. The registered office is 1B WOOLWICH NEW ROAD, LONDON, ENGLAND, SE18 6EX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

| | | |
|---|-------------|-------------|
| 4 Inventories | 2017 | 2016 |
| | £ | £ |
| Finished goods | 4,166 | 3,222 |
| | <hr/> 4,166 | <hr/> 3,222 |
| | <hr/> | <hr/> |
| 5 Debtors | 2017 | 2016 |
| | £ | £ |
| Other debtors | - | 3,598 |
| | <hr/> - | <hr/> 3,598 |
| | <hr/> | <hr/> |
| 6 Creditors: amounts falling due within one year | 2017 | 2016 |
| | £ | £ |
| Taxes and social security | - | 764 |
| | <hr/> - | <hr/> 764 |
| | <hr/> | <hr/> |

AFRICAN CASH AND CARRY (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

| 7 Share capital | 2017 | 2016 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

8 Average number of employees

During the year the average number of employees was 2 (2016: 0).

