

**FORESIGHT CYBER LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2020**

FORESIGHT CYBER LTD
UNAUDITED ACCOUNTS
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FORESIGHT CYBER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020

Directors	Vladimir Jirasek Eva Jirasek Lukas Macura
Company Number	06871193 (England and Wales)
Registered Office	INTERNATIONAL HOUSE 24 HOLBORN VIADUCT CITY OF LONDON LONDON EC1A 2BN ENGLAND
Accountants	Clare Lichfield Bookkeeping and Accountancy Services

FORESIGHT CYBER LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Foresight Cyber Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 5 April 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 5 April 2020. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Clare Lichfield Bookkeeping and Accountancy Services

24 July 2020

FORESIGHT CYBER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	51,663	54,137
Investments		32,523	32,523
		<u>84,186</u>	<u>86,660</u>
Current assets			
Debtors		61,875	23,957
Cash at bank and in hand		96,403	151,237
		<u>158,278</u>	<u>175,194</u>
Creditors: amounts falling due within one year		(65,269)	(72,866)
Net current assets		<u>93,009</u>	<u>102,328</u>
Net assets		<u>177,195</u>	<u>188,988</u>
Capital and reserves			
Called up share capital		2,613	2,613
Profit and loss account		174,582	186,375
Shareholders' funds		<u>177,195</u>	<u>188,988</u>

For the year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2020 and were signed on its behalf by

Vladimir Jirasek
Director

Company Registration No. 06871193

FORESIGHT CYBER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2020

1 Statutory information

Foresight Cyber Ltd is a private company, limited by shares, registered in England and Wales, registration number 06871193. The registered office is INTERNATIONAL HOUSE 24 HOLBORN VIADUCT, CITY OF LONDON, LONDON, EC1A 2BN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments in shares are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

FORESIGHT CYBER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2020

4 Tangible fixed assets

	Total £
Cost or valuation	
At 6 April 2019	88,138
Additions	6,287
	<hr/>
At 5 April 2020	94,425
Depreciation	
At 6 April 2019	34,001
Charge for the year	8,761
	<hr/>
At 5 April 2020	42,762
Net book value	
At 5 April 2020	<hr/> <hr/> 51,663
At 5 April 2019	<hr/> <hr/> 54,137

5 Transactions with related parties

The company has taken advantage of the exemption under section 33.1A of FRS 102 Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

6 Average number of employees

During the year the average number of employees was 2 (2019: 2).

