

**Oludeniz Boutique Hotel Limited
(formally Harley Scott Asset
Management Limited)**

Directors' Report and Unaudited Financial Statements

for the Period from 6 April 2009 to 30 April 2010

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COMPANIES HOUSE

Larner Murphy Accountants Limited
Chartered Certified Accountants
12 Bury Road
Haslingden
Rossendale
Lancashire
BB4 5PL

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)

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Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)

Company Information

Directors	G Taj	(appointed 9 April 2009)
	T S Whittaker	(appointed 6 April 2009) (resigned 21 August 2009)
	J Slater	(appointed 6 April 2009)
Secretary	R Gahan	(appointed 6 April 2009)
Registered office	Ribble Court Shuttleworth Mead Business Park Padiham BB12 7NG	
Solicitors	Jobling and Knappe 5 Aalborg Square Lancaster LA1 1GG	
Bank	HSBC Bank plc Hardman Square 3rd Floor 4 Hardman Square Spinningfields Manchester M3 3EB	
Accountants	Larner Murphy Accountants Limited Chartered Certified Accountants 12 Bury Road Haslingden Rossendale Lancashire BB4 5PL	

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)
Directors' Report for the Period Ended 30 April 2010

The directors present their report and the financial statements for the period ended 30 April 2010

Incorporation details

The company was incorporated on 6 April 2009 and commenced trading on that date

Principal activity

The principal activity of the company is that of sales agent for international property

Directors

The directors who held office during the period were as follows

- G Taj (appointed 9 April 2009)
- T S Whittaker (appointed 6 April 2009)
(resigned 21 August 2009)
- J Slater (appointed 6 April 2009)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25 February 2011 and signed on its behalf by



J Slater
Director

**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial
Statements of
Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)**

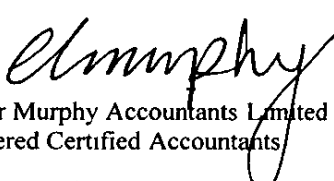
In accordance with the engagement letter dated 9 January 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Larner Murphy Accountants Limited
Chartered Certified Accountants

25 February 2011

12 Bury Road
Haslingden
Rossendale
Lancashire
BB4 5PL

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)
Profit and Loss Account for the Period Ended 30 April 2010

	Note	6 April 2009 to 30 April 2010 £
Turnover		-
Administrative expenses		(3,744)
Operating loss	2	<u>(3,744)</u>
Loss on ordinary activities before taxation		<u>(3,744)</u>
Loss for the financial period	6	<u><u>(3,744)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)

Balance Sheet as at 30 April 2010

30 April 2010			
	Note	£	£
Current assets			
Debtors	3	328,859	
Cash at bank and in hand		<u>5,558</u>	
			334,417
Creditors: Amounts falling due within one year	4		<u>(328,161)</u>
Net assets			<u><u>6,256</u></u>
Capital and reserves			
Called up share capital	5		10,000
Profit and loss reserve	6		<u>(3,744)</u>
Shareholders' funds			<u><u>6,256</u></u>

For the period ending 30 April 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 25 February 2011 and signed on its behalf by



J Slater
Director

The notes on pages 6 to 7 form an integral part of these financial statements

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)

Notes to the Financial Statements for the Period Ended 30 April 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under the Financial Reporting Standard for Small Entities (effective April 2008) to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating loss

Operating loss is stated after charging

	6 April 2009 to 30 April 2010
	£
Foreign currency losses	<u>3</u>

3 Debtors

	30 April 2010
	£
Amounts owed by undertakings in which the company has a participating interest	149,573
Other debtors	<u>179,286</u>
	<u><u>328,859</u></u>

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)
Notes to the Financial Statements for the Period Ended 30 April 2010

continued

4 Creditors: Amounts falling due within one year

	30 April 2010
	£
Other creditors	<u>328,161</u>

5 Share capital

	30 April 2010
	£
Allotted, called up and fully paid	
Equity	
100 Ordinary shares of £100 each	<u>10,000</u>

6 Reserves

	Profit and loss
	reserve
	£
Balance at 6 April 2009	-
Transfer from profit and loss account for the period	<u>(3,744)</u>
Balance at 30 April 2010	<u>(3,744)</u>

7 Related parties

Controlling entity

The ultimate controlling party is T S Whittaker who owns 100% of the issued share capital

Oludeniz Boutique Hotel Limited (formally Harley Scott Asset Management Limited)
Detailed Profit and Loss Account for the Period Ended 30 April 2010

	6 April 2009 to 30 April 2010	
	£	£
Turnover		-
Administrative expenses		
Advertising	631	
Legal and professional fees	3,076	
Bank charges	34	
Foreign currency losses	3	
	<u> </u>	<u>(3,744)</u>
Operating loss		<u>(3,744)</u>
Loss on ordinary activities before taxation		<u><u>(3,744)</u></u>

This page does not form part of the statutory financial statements