

COMPANY REGISTRATION NUMBER: 06870414

**Boo (Cirencester) Limited**  
**Unaudited Financial Statements**  
**30 April 2019**

# **Boo (Cirencester) Limited**

## **Financial Statements**

**Year ended 30 April 2019**

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**The following pages do not form part of the financial statements**

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements

# **Boo (Cirencester) Limited**

## **Director's Report**

### **Year ended 30 April 2019**

The director presents her report and the unaudited financial statements of the company for the year ended 30 April 2019 .

#### **Principal activities**

The principal activity of the company in the year under review was that of a laundrette.

#### **Director**

The director who served the company during the year was as follows:

Mrs A J Booth

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 3 January 2020 and signed on behalf of the board by:

Mrs A J Booth

Director

Registered office:

Warnford Court

29 Throgmorton Street

London

EC2N 2AT

# Boo (Cirencester) Limited

## Statement of Income and Retained Earnings

Year ended 30 April 2019

	Note	2019 £	2018 £
Turnover		55,952	48,550
Cost of sales		864	455
		-----	-----
Gross profit		55,088	48,095
Administrative expenses		74,129	81,039
		-----	-----
Operating loss		( 19,041)	( 32,944)
Interest payable and similar expenses		100	11
		-----	-----
Loss before taxation		( 19,141)	( 32,955)
Tax on loss		—	( 36)
		-----	-----
Loss for the financial year and total comprehensive income		( 19,141)	( 32,919)
		-----	-----
Retained (losses)/earnings at the start of the year		( 29,241)	3,678
		-----	-----
Retained losses at the end of the year		( 48,382)	( 29,241)
		-----	-----

All the activities of the company are from continuing operations.

# Boo (Cirencester) Limited

## Statement of Financial Position

**30 April 2019**

		2019	2018
	Note	£	£
<b>Current assets</b>			
Debtors	6	10,690	10,319
Cash at bank and in hand		511	943
		-----	-----
		11,201	11,262
<b>Creditors: amounts falling due within one year</b>	7	59,483	40,403
		-----	-----
<b>Net current liabilities</b>		48,282	29,141
		-----	-----
<b>Total assets less current liabilities</b>		( 48,282)	( 29,141)
		-----	-----
<b>Net liabilities</b>		( 48,282)	( 29,141)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 48,382)	( 29,241)
		-----	-----
<b>Shareholders deficit</b>		( 48,282)	( 29,141)
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 January 2020 , and are signed on behalf of the board by:

Mrs A J Booth

Director

Company registration number: 06870414

# **Boo (Cirencester) Limited**

## **Notes to the Financial Statements**

### **Year ended 30 April 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Warnford Court, 29 Throgmorton Street, London, EC2N 2AT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 3 ).

## 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
<b>At 1 May 2018 and 30 April 2019</b>	30,591	<b>30,591</b>
	-----	-----
<b>Depreciation</b>		
<b>At 1 May 2018 and 30 April 2019</b>	30,591	<b>30,591</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 30 April 2019</b>	—	—
	-----	-----
At 30 April 2018	—	—
	-----	-----

## 6. Debtors

	2019	2018
	£	£
Trade debtors	200	262
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,199	—
Other debtors	9,291	10,057
	-----	-----
	10,690	10,319
	-----	-----

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	20,358	18,605
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10,696	2,832
Other creditors	28,429	18,966
	-----	-----
	59,483	40,403
	-----	-----

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2019

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs A J Booth	( 17,350)	—	( 5,850)	( 23,200)
	-----	---	-----	-----

### 2018

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs A J Booth	( 11,600)	100	( 5,850)	( 17,350)
	-----	---	-----	-----

## 9. Related party transactions

The company was under the control of Mrs A J Booth throughout the current and previous year. Mrs A J Booth is the director and sole shareholder.



# **Boo (Cirencester) Limited**

## **Management Information**

**Year ended 30 April 2019**

**The following pages do not form part of the financial statements.**

# **Boo (Cirencester) Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Boo (Cirencester) Limited**

### **Year ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boo (Cirencester) Limited for the year ended 30 April 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Boo (Cirencester) Limited in accordance with the terms of our engagement letter dated 17 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Boo (Cirencester) Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boo (Cirencester) Limited and its director for our work or for this report.

It is your duty to ensure that Boo (Cirencester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Boo (Cirencester) Limited. You consider that Boo (Cirencester) Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Boo (Cirencester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McGILLS Chartered Accountants

Oakley House Tetbury Road Cirencester Gloucestershire GL7 1US

3 January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.