

REGISTERED NUMBER: 06870333 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5 April 2014

for

S W Kelly Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 5 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

S W Kelly Ltd

**Company Information
for the Year Ended 5 April 2014**

DIRECTOR: S Kelly

SECRETARY: Mrs H Kelly

REGISTERED OFFICE: 79 Duchess Drive
Newmarket
Suffolk
CB8 8AJ

REGISTERED NUMBER: 06870333 (England and Wales)

S W Kelly Ltd (Registered number: 06870333)**Abbreviated Balance Sheet
5 April 2014**

	Notes	5.4.14 £	£	5.4.13 £	£
FIXED ASSETS					
Tangible assets	2		262		350
CURRENT ASSETS					
Debtors		30,137		52,047	
Cash at bank		<u>3,693</u>		<u>2,241</u>	
		33,830		54,288	
CREDITORS					
Amounts falling due within one year		<u>32,878</u>		<u>11,172</u>	
NET CURRENT ASSETS			<u>952</u>		<u>43,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,214</u>		<u>43,466</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,114</u>		<u>43,366</u>
SHAREHOLDERS' FUNDS			<u>1,214</u>		<u>43,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

S Kelly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2013	
and 5 April 2014	<u>1,100</u>
DEPRECIATION	
At 6 April 2013	750
Charge for year	<u>88</u>
At 5 April 2014	<u>838</u>
NET BOOK VALUE	
At 5 April 2014	<u>262</u>
At 5 April 2013	<u>350</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2014 and 5 April 2013:

	5.4.14 £	5.4.13 £
S Kelly		
Balance outstanding at start of year	-	-
Amounts advanced	30,137	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>30,137</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,700 (2013 - £27,500) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.