

Registered Number 06869084

Inplace Cosmetics Limited

Abbreviated Accounts

31 March 2010

Inplace Cosmetics Limited

Registered Number 06869084

Company Information

Registered Office:

Smith Emmerson House
Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

Reporting Accountants:

Smith Emmerson Accountants LLP

Smith Emmerson House
Ash Tree Court
Nottingham Business Park
Nottingham
NG8 6PY

Inplace Cosmetics Limited

Registered Number 06869084

Balance Sheet as at 31 March 2010

| | Notes | 2010 £ | £ |
|---|-------|----------------|---------------|
| Fixed assets | | | |
| Tangible | 2 | | 2,130 |
| | | | <u>2,130</u> |
| | | | - |
| Current assets | | | |
| Debtors | | 334,716 | |
| Cash at bank and in hand | | 43,241 | |
| Total current assets | | <u>377,957</u> | - |
| Creditors: amounts falling due within one year | | (365,767) | |
| Net current assets (liabilities) | | | 12,190 |
| Total assets less current liabilities | | | <u>14,320</u> |
| | | | - |
| Provisions for liabilities | | | (447) |
| Total net assets (liabilities) | | | <u>13,873</u> |
| | | | - |
| Capital and reserves | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | 13,773 |
| Shareholders funds | | | <u>13,873</u> |
| | | | - |

-
- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2010

And signed on their behalf by:

Ms P A Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of significant all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised where they are considered to be recoverable in the future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------|
| Fixtures and fittings | 50% on cost |
| Computer equipment | 50% on cost |

2 Tangible fixed assets

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| Additions | - | <u>2,727</u> |
| At 31 March 2010 | - | <u>2,727</u> |
| Depreciation | | |
| Charge for year | - | <u>597</u> |
| At 31 March 2010 | - | <u>597</u> |
| Net Book Value | | |
| At 31 March 2010 | | 2,130 |

3 Share capital

2010
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

**Ordinary shares issued in the
year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100