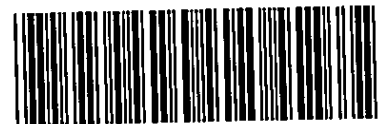


**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
INPLACE COSMETICS LIMITED**

MONDAY



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10/12/2012

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COMPANIES HOUSE

INPLACE COSMETICS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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INPLACE COSMETICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS.

Ms P A Williams
G H Pullen

SECRETARY:

Skylark Secretaries Limited

REGISTERED OFFICE:

Smith Emmerson House
Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

REGISTERED NUMBER

06869084 (England and Wales)

AUDITORS:

Smith Emmerson Audit Limited
H5 Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

**REPORT OF THE INDEPENDENT AUDITORS TO
INPLACE COSMETICS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Inplace Cosmetics Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 21 November 2012 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Other matter"

The corresponding figures in respect of the financial statements for the year ended 31 March 2011 were not audited. However, sufficient and appropriate audit evidence has been gathered to satisfy ourselves that opening balances do not contain misstatements that materially affect the current period's financial statements."



Mr Paul Emmerson BSc ACA (Senior Statutory Auditor)
for and on behalf of Smith Emmerson Audit Limited
H5 Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

21 November 2012

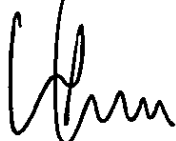
INPLACE COSMETICS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	2		7,076		7,375
CURRENT ASSETS					
Stocks		-		11,232	
Debtors		362,291		431,272	
Cash at bank and in hand		82,912		78,050	
		<u>445,203</u>		<u>520,554</u>	
CREDITORS					
Amounts falling due within one year		<u>211,598</u>		<u>399,051</u>	
NET CURRENT ASSETS			<u>233,605</u>		<u>121,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			240,681		128,878
PROVISIONS FOR LIABILITIES			<u>1,840</u>		<u>2,065</u>
NET ASSETS			<u><u>238,841</u></u>		<u><u>126,813</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>238,741</u>		<u>126,713</u>
SHAREHOLDERS' FUNDS			<u><u>238,841</u></u>		<u><u>126,813</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by



G H Pullen - Director

INPLACE COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 50% on cost
Computer and office equipment	- 50% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of significant all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised where they are considered to be recoverable in the future

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	11,947
Additions	7,450
	<hr/>
At 31 March 2012	19,397
DEPRECIATION	
At 1 April 2011	4,572
Charge for year	7,749
	<hr/>
At 31 March 2012	12,321
NET BOOK VALUE	
At 31 March 2012	<hr/> 7,076 <hr/>
At 31 March 2011	<hr/> 7,375 <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/12 £	31/3/11 £
100	Ordinary		<hr/> 100 <hr/>	<hr/> 100 <hr/>

INPLACE COSMETICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 TRANSACTIONS WITH DIRECTOR

Ms P A Williams had a loan account with the company throughout the year under review. As at 1 April 2011 the director was owed £312 by the company. During the year the company has advanced £588 to the director and £156 has been repaid. At the balance sheet date, the director owed the company £120 and this is included in Other debtors.

The loan account was in credit throughout the year ended 31 March 2011.