

Registered Number 06869084

Inplace Cosmetics Limited

Abbreviated Accounts

31 March 2011

Inplace Cosmetics Limited

Registered Number 06869084

Company Information

Registered Office:

Smith Emmerson House
Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

Reporting Accountants:

Smith Emmerson

H5 Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

Inplace Cosmetics Limited

Registered Number 06869084

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,375	2,130
		<u>7,375</u>	<u>2,130</u>
Current assets			
Stocks		11,232	0
Debtors		431,272	334,716
Cash at bank and in hand		78,050	43,241
Total current assets		<u>520,554</u>	<u>377,957</u>
Creditors: amounts falling due within one year		(399,051)	(365,767)
Net current assets (liabilities)		121,503	12,190
Total assets less current liabilities		<u>128,878</u>	<u>14,320</u>
Provisions for liabilities		(2,065)	(447)
Total net assets (liabilities)		<u>126,813</u>	<u>13,873</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		126,713	13,773
Shareholders funds		<u>126,813</u>	<u>13,873</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

Ms P A Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of significant all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised where they are considered to be recoverable in the future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	50% on cost
Computer equipment	50% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		2,727
Additions	-	9,220
At 31 March 2011	-	<u>11,947</u>
Depreciation		
At 01 April 2010		597
Charge for year	-	3,975
At 31 March 2011	-	<u>4,572</u>

Net Book Value

At 31 March 2011

7,375

At 31 March 2010

2,130

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100