

**COMMONWEALTH LAWYERS ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Godfrey Wilson Limited

Fifth Floor Mariner House
62 Prince Street
Bristol
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Commonwealth Lawyers Association Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Commonwealth Lawyers Association Limited
Balance Sheet
As at 30 June 2022

Registered number: 06868881

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		21,903		4,162
			21,903		4,162
CURRENT ASSETS					
Debtors	7	42,212		147,071	
Cash at bank and in hand		120,201		25,576	
		162,413		172,647	
Creditors: Amounts Falling Due Within One Year	8	(124,370)		(140,922)	
NET CURRENT ASSETS (LIABILITIES)			38,043		31,725
TOTAL ASSETS LESS CURRENT LIABILITIES			59,946		35,887
NET ASSETS			59,946		35,887
Income and Expenditure Account			59,946		35,887
MEMBERS' FUNDS			59,946		35,887

Commonwealth Lawyers Association Limited
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Laurence Watt

Director

09/09/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website	4 year straight line
Computer Equipment	4 year straight line

4. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

Commonwealth Lawyers Association Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

6. Tangible Assets

	Website	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2021	-	15,822	15,822
Additions	28,230	699	28,929
As at 30 June 2022	<u>28,230</u>	<u>16,521</u>	<u>44,751</u>
Depreciation			
As at 1 July 2021	-	11,660	11,660
Provided during the period	7,059	4,129	11,188
As at 30 June 2022	<u>7,059</u>	<u>15,789</u>	<u>22,848</u>
Net Book Value			
As at 30 June 2022	<u>21,171</u>	<u>732</u>	<u>21,903</u>
As at 1 July 2021	<u>-</u>	<u>4,162</u>	<u>4,162</u>

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	170	-
Prepayments and accrued income	42,042	147,071
	<u>42,212</u>	<u>147,071</u>

Prepayments are comprised of costs for the Commonwealth Law Conference which is taking place 5th - 9th March 2023 in India. These costs include venue hire, travel, and bank charges.

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	3,729	-
Other taxes and social security	1,218	1,405
Deferred income	116,490	137,494
Pensions payable	1,523	703
Accruals	1,410	1,320
	<u>124,370</u>	<u>140,922</u>

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Commonwealth Lawyers Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06868881 . The registered office is Fifth Floor Mariner House, 62 Princes Street, Bristol, BS1 4QD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.