

**COMMONWEALTH LAWYERS ASSOCIATION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

Godfrey Wilson Limited

Fifth Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**Commonwealth Lawyers Association Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2019**

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**Commonwealth Lawyers Association Limited**  
**Balance Sheet**  
**As at 30 June 2019**

Registered number: 06868881

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		11,250		-
			<u>11,250</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	6	10,581		3,883	
Cash at bank and in hand		89,813		83,247	
		<u>100,394</u>		<u>87,130</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(18,571 )		(8,668 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>81,823</u>		<u>78,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>93,073</u>		<u>78,462</u>
<b>NET ASSETS</b>			<u>93,073</u>		<u>78,462</u>
Income and Expenditure Account			<u>93,073</u>		<u>78,462</u>
<b>MEMBERS' FUNDS</b>			<u>93,073</u>		<u>78,462</u>

**Commonwealth Lawyers Association Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2019**

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For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Laurence Watt**

**27/03/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Commonwealth Lawyers Association Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	10 Years Straight Line
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**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

**5. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 July 2018	-
Additions	15,000
As at 30 June 2019	15,000
<b>Depreciation</b>	
As at 1 July 2018	-
Provided during the period	3,750
As at 30 June 2019	3,750
<b>Net Book Value</b>	
As at 30 June 2019	11,250
As at 1 July 2018	-

**6. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	9,078	959
Other debtors	-	2,924
Rent deposits	850	-
Other taxes and social security	558	-
Net wages	95	-
	10,581	3,883

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Deferred income	17,320	821
Pensions payable	255	-
Accruals	996	7,847
	18,571	8,668

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9. General Information**

Commonwealth Lawyers Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06868881. The registered office is The Old Brewery Business Centre, 75 Stour Street, Canterbury, Kent, CT1 2NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.