

LIQ14

Notice of final account prior to dissolution in CVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 06868081

Company name in full Alex Lloyd Wedding Photography Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alan J

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode IG6 3TU

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Al Clark

X

Signature date

2 4

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LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julie Jackson**

Company name **Carter Clark**

Address
Recovery House
15-17 Roebuck Road

Post town **Hainault Business Park**

County/Region **Ilford, Essex**

Postcode **I G 6 3 T U**

Country

DX **recovery@carterclark.co.uk**

Telephone **020 8524 1447**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alex Lloyd Wedding Photography Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 January 2021 To 23 November 2022

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Equipment	NIL	
1,169.00	s455 Tax refund	NIL	
Uncertain	Directors loan account	12,946.00	
		12,946.00	12,946.00
	COST OF REALISATIONS		
	Office Holders Fees	7,500.00	
	Office Holders Expenses	348.00	
	Irrecoverable VAT	1,568.80	
	Bank Charges	30.70	
		(9,447.50)	(9,447.50)
	PREFERENTIAL CREDITORS		
(833.00)	HM Revenue & Customs - PAYE	385.32	
		(385.32)	(385.32)
	UNSECURED CREDITORS		
(1,200.00)	Morgan Berkeley	127.14	
	Banks/Institutions	1,721.73	
(15,681.00)	HMRC - Corp Tax	1,264.31	
		(3,113.18)	(3,113.18)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
		NIL	NIL
(16,645.00)			NIL
	REPRESENTED BY		
			NIL

Note:


 Alan J Clark
 Liquidator

FINAL ACCOUNT

ALEX LLOYD WEDDING PHOTOGRAPHY LIMITED - IN CREDITORS' VOLUNTARY
LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I – Statutory Information
- Appendix II – Receipts and Payments account for the duration of the Liquidation.
- Appendix III – Detailed list of work undertaken in the period and since appointment

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations	Total anticipated realisations £
Directors Loan Account	12,946.00	12,946.00	-	12,946.00
Equipment	Uncertain	-	-	-
S455 tax refund	1,169.00	uncertain	-	uncertain

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Bank charges	-	30.70	-	30.70
Liquidators' fees	7,500.00	7,500.00	-	7,500.00
Irrecoverable VAT	-	1,568.80	-	1,568.80
Liquidators' expenses		348.00	-	348.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Secondary Preferential creditors	100p in the £ totaling £385.32	100p in the £ totaling £385.32
Unsecured creditors	10.60p in the £ totaling £3,113.18	10.60p in the £ totaling £3,113.18

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This final report.

During the Review Period, the following material tasks in this category were carried out:

- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements.

ENQUIRIES AND INVESTIGATIONS

As previously advised the initial assessment revealed matters that the Liquidator considered merited further investigation - that being the excessive drawings by the director. The details of this are provided under the heading Realisations of Assets below.

REALISATION OF ASSETS

Detailed below is key information about asset realisation, however, more details about the work undertaken may be found at Appendix III.

Directors Loan Account.

After discussions with the director and a review of his personal circumstances a sum of £12,946 was agreed and paid in full and final settlement.

Equipment

The nominal tangible assets were expected to be of nominal value only and indeed they were abandoned.

S455 Tax Refund

The directors loan account was not repaid in full but as some of it was a proportion of the previously paid s455 tax is due to be refunded although this will be retained by HMRC as Crown set – off against other Crown debts.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

There are no charges registered at Companies House and we are not aware of any secured creditors in this matter.

Preferential creditors

There are none.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This means that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC was estimated to have a secondary preferential claim of £833 for PAYE. However it submitted a final claim in respect of the secondary preferential status for the reduced amount of £385.32.

Unsecured creditors

The trade and expense creditors as per the statement of affairs totalled £16,881, claims received to date totalled £29,382.83 which were agreed for dividend purposes.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

Dividends

A first and final dividend of 100p in the £ was declared to secondary preferential creditors on 7 June 2022. The total sum distributed was £385.32.

A first and final dividend of 10.60p in the £ was declared to unsecured creditors on 6 July 2022. The total sum distributed was £3,113.18.

ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £3,500 plus VAT was agreed and paid by the director prior to liquidation.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or partner.

The basis of the Liquidators' fees was approved by creditors on 1 March 2021 in accordance with the following resolution:

- i). That a liquidation committee be established if sufficient nominations are received.
- ii). That the Liquidator's fees be fixed in the sum of £7,500 plus VAT.
- iii). That the Liquidator be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Carter Clark's Summary.

The Liquidator has drawn the agreed £7,500 in respect of his fees agreed on a fixed basis.

EXPENSES

The category 1 expenses paid for in this reporting period total £348. This is made of £80 Bonding, £264 statutory advertising and £4 for company searches. These represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' may be found at [www.carterclark.co.uk/wp-content/uploads/2022/03/Liquidation. A Guide for Creditors on Insolvency Practitioners Fees. Version 1 April 2021.pdf](http://www.carterclark.co.uk/wp-content/uploads/2022/03/Liquidation_A_Guide_for_Creditors_on_Insolvency_Practitioners_Fees_Version_1_April_2021.pdf).

This firm's remuneration and expenses policy can be found at www.carterclark.co.uk/wp-content/uploads/2022/03/Carter-Clark-Fee-Policy-v12-January-2022.pdf.

A hard copy of both the Creditors' Guide and the firm's remuneration and expenses policy may be obtained on request.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment, it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company.

Our privacy statement, which can be accessed at <https://www.carterclark.co.uk/privacy-cookie-policy>, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at <https://www.carterclark.co.uk/corporate-information/>.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

Signed  _____

Alan Clark
Liquidator
24 November 2022

Appendix I

Statutory Information

Company Name	Alex Lloyd Wedding Photography Limited
Former Trading Name	-
Company Number	06868081
Registered Office	Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU
Former Registered Office	Westgate Chambers, 8a Elm Park, Pinner HA5 3LA
Office holder	Alan J Clark
Office holders' address	Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU
Date of appointment	26 January 2021

Appendix II

Receipts and Payments account

Alex Lloyd Wedding Photography Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 26/01/2022 To 24/11/2022 £	From 26/01/2021 To 24/11/2022 £	
	ASSET REALISATIONS		
Uncertain	Directors loan account	NIL	12,946.00
Uncertain	Equipment	NIL	NIL
1,169.00	s455 Tax refund	NIL	NIL
		<u>NIL</u>	<u>12,946.00</u>
	COST OF REALISATIONS		
	Bank Charges	NIL	30.70
	Irrecoverable VAT	18.00	1,568.80
	Office Holders Expenses	90.00	348.00
	Office Holders Fees	NIL	7,500.00
		<u>(108.00)</u>	<u>(9,447.50)</u>
	PREFERENTIAL CREDITORS		
(833.00)	HM Revenue & Customs - PAYE	385.32	385.32
		<u>(385.32)</u>	<u>(385.32)</u>
	UNSECURED CREDITORS		
	Banks/Institutions	1,721.73	1,721.73
(15,681.00)	HMRC - Corp Tax	1,264.31	1,264.31
(1,200.00)	Morgan Berkeley	127.14	127.14
		<u>(3,113.18)</u>	<u>(3,113.18)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(16,645.00)</u>		<u>(3,606.50)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

Alan J Clark
Liquidator

Appendix III

Detailed list of work undertaken for Alex Lloyd Wedding Photography Limited in Creditors' Voluntary Liquidation

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions Responding to queries and questions following decisions
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records

ALEX LLOYD WEDDING PHOTOGRAPHY LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
FINAL ACCOUNT

General Description	Includes
	Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Litigation / Recoveries	Strategy meeting regarding litigation Attending to settlement matters
Realisation of Assets	
Cash at bank	Liaising with bank and obtaining any credit balances.
Directors Loan Account	Obtain and monitor instalments received in respect of settlement.
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD
Dividend procedures	Request HMRC claim