

Unaudited Financial Statements for the Year Ended 30 April 2020

for

The Organic Group Ltd

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for the Year Ended 30 April 2020

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The Organic Group Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

Mr P Scopes
Mr B Scopes
Mrs E Keeble

REGISTERED OFFICE:

Vale Farm
Stebbins Lane
Hollesley
Woodbridge
Suffolk
IP12 3QZ

REGISTERED NUMBER:

06867657 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		383,424		372,070
CURRENT ASSETS					
Debtors	5	25,863		24,688	
Cash at bank		<u>4,385</u>		<u>2,304</u>	
		30,248		26,992	
CREDITORS					
Amounts falling due within one year	6	<u>498,407</u>		<u>490,321</u>	
NET CURRENT LIABILITIES			<u>(468,159)</u>		<u>(463,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(84,735)</u>		<u>(91,259)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(84,835)</u>		<u>(91,359)</u>
SHAREHOLDERS' FUNDS			<u>(84,735)</u>		<u>(91,259)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2020 and were signed on its behalf by:

Mr P Scopes - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

The Organic Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- at variable rates on reducing balance

Computer equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2019	371,669	13,902	385,571
Additions	11,454	-	11,454
At 30 April 2020	<u>383,123</u>	<u>13,902</u>	<u>397,025</u>
DEPRECIATION			
At 1 May 2019	-	13,501	13,501
Charge for year	-	100	100
At 30 April 2020	<u>-</u>	<u>13,601</u>	<u>13,601</u>
NET BOOK VALUE			
At 30 April 2020	<u>383,123</u>	<u>301</u>	<u>383,424</u>
At 30 April 2019	<u>371,669</u>	<u>401</u>	<u>372,070</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	6,000	526
Other debtors	<u>19,863</u>	<u>24,162</u>
	<u>25,863</u>	<u>24,688</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Other creditors	<u>498,407</u>	<u>490,321</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			30.4.20 £ <u>100</u>
			30.4.19 £ <u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 May 2019	(91,359)
Profit for the year	<u>6,524</u>
At 30 April 2020	<u>(84,835)</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P Scopes.

The ultimate controlling party is Mr P Scopes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.