

Companies House Copy

Registered number
6867500

ITM Interiors Ltd

Abbreviated Accounts

31 December 2010

THURSDAY



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29/09/2011

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COMPANIES HOUSE

ITM Interiors Ltd
Registered number: 6867500
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £
Fixed assets		
Tangible assets	2	9,249
Current assets		
Debtors		9,442
Cash at bank and in hand		3,292
		<u>12,734</u>
Creditors amounts falling due within one year		(14,755)
Net current liabilities		<u>(2,021)</u>
Net assets		<u>7,228</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		7,128
Shareholders' funds		<u>7,228</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

I Maher
Director

Approved by the board on 15 June 2011



ITM Interiors Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 January 2010	699
Additions	9,105

At 31 December 2010	<u>9,804</u>
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Depreciation

At 1 January 2010	555
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At 31 December 2010	<u>555</u>
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Net book value

At 31 December 2010	<u>9,249</u>
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At 31 December 2009	<u>144</u>
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3 Share capital

**2010
No**

**2010
£**

Allotted, called up and fully paid Ordinary shares of £1 each	100	<u>100</u>
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