
Company registration number:06867138

FIELDS END WATER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2016

FIELDS END WATER LIMITED**BALANCE SHEET****AS AT 31 March 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			338,579			328,223
				<u>338,579</u>			<u>328,223</u>
CURRENT ASSETS							
Stocks		2,400			2,400		
Debtors		7,553			6,636		
Cash at bank and in hand		126,557			20,585		
		<u>136,510</u>			<u>29,621</u>		
CREDITORS							
Amounts falling due within one year		<u>(220,039)</u>			<u>(140,012)</u>		
NET CURRENT ASSETS				<u>(83,529)</u>			<u>(110,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				255,050			217,832
Creditors falling due after one year				(45,432)			(32,920)
PROVISIONS FOR LIABILITIES				(25,311)			(21,710)
NET ASSETS				<u>184,307</u>			<u>163,202</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			100			100
Profit and loss account				184,207			163,102
SHAREHOLDERS FUNDS				<u>184,307</u>			<u>163,202</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
Mr J C Boughton

7 July 2016

The annexed notes form part of these financial statements.

FIELDS END WATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 25 years straight line

Fixtures and fittings 25% per annum reducing balance / 3 years straight line

Motor vehicles 25% per annum reducing balance

Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

Government grants

Grants related to capital expenditure on tangible assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relate.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	404,309
Additions	63,372
Disposals	(21,310)
At end of period	<u>446,371</u>
<i>Depreciation</i>	
At start of period	76,086
Provided during the period	42,362
On disposal:	(10,656)
At end of period	<u>107,792</u>
<i>Net Book Value</i>	
At start of period	<u>328,223</u>
At end of period	<u>338,579</u>

3. Creditors

Of the creditors due within one year £ 15,712 (2015 £11,948) is secured

Of the creditors due after more than one year £ 21,432 (2015 £7,420) is secured.

4. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

5. Ultimate controlling party

Mr J C Boughton is the ultimate controlling party of the company by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.