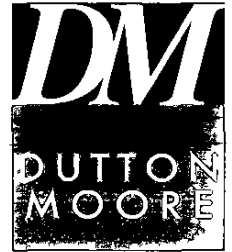


Registration number 06866768



**Hull Investment Fund Limited
Company limited by guarantee**

**Abbreviated accounts
for the period ended 30 September 2011**



Hull Investment Fund Limited
Company limited by guarantee

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Hull Investment Fund Limited
Company limited by guarantee

Abbreviated balance sheet
as at 30 September 2011

Notes	30/09/11		31/03/10	
	£	£	£	£
Current assets				
Debtors	58		384,990	
Cash at bank and in hand	294		2,003	
	<u>352</u>		<u>386,993</u>	
Creditors: amounts falling due within one year	<u>(394,985)</u>		<u>(8,993)</u>	
Net current (liabilities)/assets		<u>(394,633)</u>		<u>378,000</u>
Total assets less current liabilities		<u>(394,633)</u>		<u>378,000</u>
Creditors: amounts falling due after more than one year		<u>-</u>		<u>(380,957)</u>
Deficiency of assets		<u>(394,633)</u>		<u>(2,957)</u>
Reserves				
Profit and loss account		<u>(394,633)</u>		<u>(2,957)</u>
Members' funds		<u>(394,633)</u>		<u>(2,957)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Hull Investment Fund Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the period ended 30 September 2011

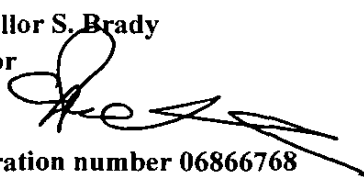
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 June 2012 and signed on its behalf by

Councillor S. Brady
Director



Registration number 06866768

The notes on page 3 form an integral part of these financial statements.

Hull Investment Fund Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the period ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Going concern

The company incurred a deficit for the year of £391,676 and at the year-end had net liabilities of £394,633

The investments made by the company are now considered to be doubtful or irrecoverable Kingston Upon Hull City Council has agreed to the write-off of the corresponding liability, once the remaining assets of the company have been transferred to it. The company should not therefore be considered as a going concern, although no additional liabilities are likely to crystallise and no further re-classification of assets and liabilities is required

2. Company limited by guarantee

The liability of the members in the event of a winding up is limited by guarantee