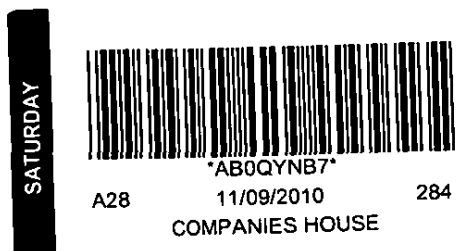


Company number 06866180

Secure Remortgage Limited

**Directors' report and financial
statements**

For the period from 1 April 2009 (date of
incorporation) to 31 December 2009



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Directors' report

The directors present their annual report, together with the financial statements of the company for the period from 1 April 2009 (date of incorporation) to 31 December 2009

Incorporation and principal activity

The company was incorporated on 1 April 2009. As this is the company's first set of accounts, there are no comparative figures.

The company has not traded during the period.

Business review

The loss for the financial period amounted to £6,000. The directors do not recommend the payment of a dividend.

Director

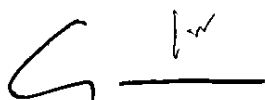
The directors who held office during the period were as follows:

Samuel Lloyd (First Director resigned on 1 April 2009)
Anthony Richard Barnett (appointed on 18 January 2009)
Ian Geoffrey Floyed (appointed on 1 Apr 2009)
Paul Lewis Creffield (appointed on 29 May 2009)
Gareth Rhys Williams (appointed on 16 Dec 2009)

Political and charitable contributions

The company made no political or charitable donations during the period.

By order of the board



GR Williams
Secretary

17 Duke Street
Chelmsford
Essex
CM1 1HP

Profit and Loss Account
for the period ended 31 December 2009

	<i>Note</i>	Period Ended 31 December 2009 £000
Administrative expenses		(6)
Loss on ordinary activities before taxation		<hr/> (6)
Tax on loss on ordinary activities	2	<hr/> -
Loss for the financial period		<hr/> (6) <hr/>

The results in the above profit and loss account relate entirely to continuing operations

There are no recognised gains and losses other than the loss for the period shown above, accordingly no statement of recognised gains or losses is required

Balance sheet
at 31 December 2009

	<i>Note</i>	2009 £000	2009 £000
Current assets			
Other debtors		-	
Cash at bank		-	
		<hr/>	
			-
Total assets			<hr/>
			-
Creditors: amounts falling due within one year	3		(6)
			<hr/>
Net assets			(6)
			<hr/> <hr/>
Capital and reserves			
Called up equity share capital	4		-
Profit and loss account	5		(6)
			<hr/>
Deficit in shareholders' funds	6		(6)
			<hr/> <hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The director

- (a) confirms that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial period ended 31 December 2009 audited,
- (b) confirms that members have not required the company to obtain an audit of its financial statements for that financial period in accordance with section 476 of that Act,
- (c) acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and signed on behalf of the director on 7 September 2010



PL Creffield
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The joint venture investors have indicated that they will continue to support the company for a period of at least 12 months from the date of approval of these financial statements. Therefore the financial statements have been prepared on a going concern basis.

Under FRS 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Taxation

The charge for taxation is based on the profit or loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Classification of financial instruments issued by the company

Following the adoption of FRS 25, financial instruments issued by the company are treated as equity (ie forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (a) they include no contractual obligations upon the company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the company, and
- (b) where the instrument will or may be settled in the company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the company's own equity instruments or is a derivative that will be settled by the company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of the shareholders' funds are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

Cash and liquid resources

Cash comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand.

Liquid resources are current asset investments which are disposable without curtailing or disrupting the business and are either readily convertible into known amounts of cash at or close to their carrying values or traded in an active market.

Notes (continued)

2 Taxation

Analysis of charge in period

	2009 £000
<i>UK corporation tax</i>	
Current tax on income for the period	-
	<hr/>
Total current tax and tax on loss on ordinary activities	-
	<hr/> <hr/>

Factors affecting the tax charge for the current period

The current tax charge for the period differs from the standard rate of corporation tax in the UK of 21%

	2009 £000
<i>Current tax reconciliation</i>	
Loss on ordinary activities before tax	(6)
	<hr/>
Current tax at 21%	(1)
<i>Effects of</i>	
Expenses not deductible for tax purposes	1
	<hr/>
Total current tax charge	-
	<hr/> <hr/>

3 Creditors Amounts falling due within one year

	2009 £000
Other creditors	6
	<hr/> <hr/>

Notes (continued)

4 Share capital

	2009 £
<i>Authorised</i>	
75,000 A ordinary shares of £0.01 each	750
25,000 B ordinary shares of £0.01 each	250
	<u>1,000</u>
<i>Allotted, called up and fully paid</i>	
1 subscriber A ordinary share of £0.01 each	
At date of incorporation/ At 31 December	<u>-</u>
<i>Allotted, called up but not fully paid:</i>	
Ordinary share of £0.01 each	
	A ordinary shares B ordinary shares
At date of incorporation	- -
During the period	750 250
	<u>750 250</u>
At 31 December 2009	<u>750 250</u>

5 Profit and loss account

	2009 £000
At date of incorporation	-
Loss for the period	(6)
	<u>(6)</u>
At 31 December	<u>(6)</u>

6 Reconciliation of movements in shareholders' funds

	2009 £000
Loss for the period	(6)
Opening shareholders' funds at date of incorporation	-
	<u>(6)</u>
Closing shareholders' funds	<u>(6)</u>

7 Related party transactions

The company is jointly controlled by Countrywide Plc and My Home Move Limited. At 31 December 2009, the following balances existed with My Home Move Limited

	2009 £000
Amount owed to My Home Move Limited	<u>6</u>

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