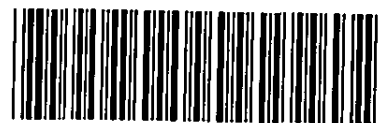


Registration number 06866180

Secure Remortgage Limited

Directors' Report and Financial Statements
for the Year Ended 31 December 2012

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Secure Remortgage Limited
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Secure Remortgage Limited
Company Information

Directors	G Williams I G Floyed R A Barness P L Creffield
Company secretary	G Williams
Registered office	17 Duke Street Chlemsford Essex CM1 1HP

Secure Remortgage Limited
Directors' Report for the Year Ended 31 December 2012

The directors present their annual report, together with the unaudited financial statements financial statements of the company for the year ended 31 December 2012

Directors of the company

The directors who held office during the year were as follows

G Williams

I G Floyed

R A Barness

P L Creffield

Principal activity

The company was incorporated on 1 April 2009 This is the company's fourth set of accounts, and the comparative figures are for the twelve month period from 1 January 2011 to 31 December 2011

The Company has not traded in the year but has incurred some costs

Business review

The loss for the year amounted to £338 (2011 £676) The directors do not recommend payment of a dividend (2011 £nil)

Political donations

The company made no political or charitable donations during the year (2011 £nil)

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20 September 2013 and signed on its behalf by



G Williams
Director

Secure Remortgage Limited
Profit and Loss Account for the Year Ended 31 December 2012

	Note	2012 £	2011 £
Turnover		-	-
Administrative expenses		<u>(338)</u>	<u>(676)</u>
Loss on ordinary activities before taxation		(338)	(676)
Tax on loss on ordinary activities	2	<u>-</u>	<u>-</u>
Loss for the financial year	5	<u><u>(338)</u></u>	<u><u>(676)</u></u>

The results in the above profit and loss account relate entirely to continuing operations

There are no recognised gains and losses other than the loss for the period shown above, accordingly no statement of recognised gains or losses is required

The notes on pages 5 to 8 form part of these unaudited financial statements

Secure Remortgage Limited
(Registration number: 06866180)
Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Debtors		41	39
Cash at bank and in hand		1,646	1,780
		<u>1,687</u>	<u>1,819</u>
Creditors: Amounts falling due within one year	3	(11,469)	(11,263)
Net liabilities		<u>(9,782)</u>	<u>(9,444)</u>
Capital and reserves			
Profit and loss account	5	(9,782)	(9,444)
Shareholders' deficit		<u>(9,782)</u>	<u>(9,444)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The notes on pages 5 to 8 form part of these unaudited financial statements

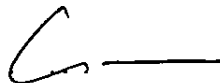
The director

(a) confirms that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2012 audited,

(b) confirms that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of that Act,

(c) acknowledges his responsibilities for complying with the requirements to the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 20 September 2013 and signed on its behalf by



G Williams
Director

Secure Remortgage Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the financial statements

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The joint venture investors have indicated that they will continue to support the company for a period of at least 12 months from the date of the approval of these financial statements. Therefore the financial statements have been prepared on a going concern basis

Going Concern

Whilst the economic and financial climate presents a number of risks for the Company's business model based on consideration of forecasts, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for its foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

Cash flow

Under FRS1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS19

Secure Remortgage Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... *continued*

Classification of financial instruments issued by the company

Following the adoption of FRS 25, financial instruments issued by the company are treated as equity (ie forming part of shareholders' funds) only to the extent that they meet the following two conditions

(a) they include no contractual obligations upon the company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the company, and

(b) where the instrument will or may be settled in the company's own equity instruments, it is neither a non-derivative that includes no obligation to deliver a variable number of the company's own equity instruments or is a derivative that will be settled by the company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of the shareholders' funds are dealt with as appropriations in the reconciliation of movements in shareholders' funds

Cash and liquid resources

Cash comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand

Liquid resources are current asset investments which are disposable without curtailing or disrupting the business and are either readily convertible into known amounts of cash at or close to their carrying values or traded in an active market

2 Taxation

Tax on loss on ordinary activities

Analysis of charge in the period

	2012 £	2011 £
Current tax		
UK Corporation tax		
Current tax on income for the period	-	-
Total current tax and tax on loss on ordinary activities	-	-

Secure Remortgage Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... *continued*

Factors affecting current tax charge for the year

Tax on loss on ordinary activities for the year is higher than (2011 - higher than) the standard rate of corporation tax in the UK of 24.5% (2011 - 26.5%)

The differences are reconciled below

	2012 £	2011 £
Loss on ordinary activities before taxation	<u>(338)</u>	<u>(676)</u>
Corporation tax at standard rate	(83)	(179)
Expenses not deductible for tax purposes	<u>83</u>	<u>179</u>
Total current tax	<u><u> </u></u>	<u><u> </u></u>

3 Creditors: Amounts falling due within one year

	2012 £	2011 £
Amounts owed to fellow subsidiary undertaking	<u>11,469</u>	<u>11,263</u>
	<u><u>11,469</u></u>	<u><u>11,263</u></u>

4 Share capital

Allotted, Called up but unpaid shares

	31 December 2012 No.	31 December 2011 No.
Ordinary A Shares of £0.01 each	750	750
Ordinary B Shares of £0.01 each	<u>250</u>	<u>250</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Secure Remortgage Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... *continued*

5 Reserves

	Profit and loss account £	Total £
At 1 January 2012	(9,444)	(9,444)
Loss for the year	<u>(338)</u>	<u>(338)</u>
At 31 December 2012	<u>(9,782)</u>	<u>(9,782)</u>

6 Related party transactions

The Company is jointly controlled by Countrywide Plc and My Home Move Limited

At the balance sheet date, the amount owed to My Home Move Limited was £11,469 (2011 £11,263)