

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06866166

Name of Company

(a) Insert full name of company

(a) Lakeside EIS 2 Limited

Limited

(b) Insert full name(s) and address(es)

We (b) Chris Cooke and
RSM Restructuring Advisory LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes MK9 1BP

Richard Brewer
RSM Restructuring Advisory LLP
25 Farringdon Street
London EC4A 4AB

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly held on 29 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached laid before it showing how the winding up of the company has been conducted and the property of the Company has been disposed of and no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on 29 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the Company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at (f) RSM Restructuring Advisory LLP,
The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

The winding up covers the period from (d) 19 August 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

As there was no quorum present, no resolutions were passed. It was however noted that as no objections had been made, the Liquidator will have his release by s 173(2)(e)(ii) at the time he makes the return to the registrar under s 106(5) that the meeting was duly summoned and that no quorum was present

Signed



Date

3/11/15

Presenter's name, address and reference (if any)

Chris Cooke

RSM Restructuring Advisory LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

WEDNESDAY



A4JG9TPU

A21

04/11/2015

#263

COMPANIES HOUSE

IN THE MATTER OF
HIGH WYCOMBE (NSD) LIMITED
LAKESIDE EIS 2 LIMITED
NORWICH (NSD) LIMITED
WE ARE DANCE LIMITED
REL SOUTHAMPTON LIMITED
GUILDFORD (NSD) LIMITED
PROVENANCE SOUTHAMPTON LIMITED
("THE COMPANIES")

ALL IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL PROGRESS REPORT

29 OCTOBER 2015

CHRIS COOKE AND RICHARD BREWER
JOINT LIQUIDATORS

RSM RESTRUCTURING ADVISORY LLP
THE PINNACLE
170 MIDSUMMER BOULEVARD
MILTON KEYNES MK9 1BP

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1 PURPOSE OF REPORT

This is the final report on the conduct of the Liquidation of the Companies following our appointment as Joint Liquidators on 19 August 2013

This report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress in the period from 19 August 2013, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that I have issued during the Liquidation. Copies of these reports are available on request

Period of progress report

19 August 2013 to 18 August 2014

Date issued

15 October 2014

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986 and Rule 4.126-CVL of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Companies.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report

2. PROGRESS OF THE LIQUIDATION

2.1. Realisation of Assets / Sale of Business

As reported in my previous report, the Companies had no tangible assets

The Joint Liquidators concluded that the benefit to creditors in relation to assessing property lease value is outweighed by any potential benefit. Therefore, no further action is to be taken in relation to this matter

2.2. Prescribed Part

The "Prescribed Part" is a statutory amount of the Companies' assets subject to a floating charge to be set aside for the benefit of the Companies' non-preferential creditors

Whilst there were creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Companies, those creditors received no recovery under their floating charges. There was therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended)

2.3 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors

2.4. Change in Joint Liquidator

As a result of Nicholas Simmonds leaving RSM Restructuring Advisory LLP, by Court Order dated 24 March 2015 he was removed as Joint Liquidator and Chris Cooke (IP No 13610) RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 15 April 2014, and in accordance with the terms of the Order, prior appointee was released from office with effect from 7 May 2015. The costs of the application were met by RSM Restructuring Advisory LLP. Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette (or receipt of this report, if sooner)

2 5 Administration and Planning

This includes dealing with the commencement of the case administration, statutory filing of appointment documents with Companies' House, requesting the submission of the Statement of Affairs, together with day-to-day case administration duties, maintenance of records and ongoing statutory duties

These include but are not limited to handling receipts and payments, tax issues such as notifying HMRC of the appointment and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, obtaining Company searches, maintenance and obtaining books and records, general meetings/correspondence with creditors, statutory and other advertising, insurance, re-directed mail, statutory receipts and payments accounts

3. DISTRIBUTIONS TO CREDITORS

3.1. Secured creditors

A fixed and floating charge was granted to Hawk Investment Holdings Limited on 22 October 2012. There were insufficient realisations to make a distribution to the secured creditor.

3.2 Preferential creditors

The Companies had no employees, therefore there are no preferential creditors.

3 3 Unsecured Creditors

There were insufficient funds to make a distribution to unsecured creditors.

In accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986, no dividend will be distributed as insufficient funds have been realised.

4. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 19 August 2014 to 29 October 2015.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 COSTS AND JOINT LIQUIDATORS' REMUNERATION

5.1. Joint Liquidators' Remuneration and Disbursements

5.1.1. Authority for remuneration and disbursements

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as Joint Liquidators as authorised by creditors at the Section 98 meeting on 19 August 2013, the resolution stating -

"That the Joint Liquidators be remunerated by reference to the time properly spent in the dealing with matters of the liquidation and that their disbursements be drawn in accordance with the tariff outlined"

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

5.1.2 Summary of time costs and remuneration drawn and category 2 disbursements drawn

The Joint Liquidators' remuneration was approved on a time cost basis by creditors at a section 98 meeting on 19 August 2013. We have incurred time costs of £44,174 (over all Companies).

since the date of our appointment. Of this, a total of £6,157 (plus VAT) (over all Companies) has been paid and £38,017 remains outstanding.

We have also incurred disbursements of £1,479 (over all Companies) in relation to the Liquidation.

At the Section 98 meeting on 19 August 2013 creditors approved the Statement of Affairs fee in the sum of £4,000 plus VAT per Company to be paid to RSM Restructuring Advisory LLP. These fees have been paid.

5.1.3 Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment:

- Appendix C: A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table,
- Appendix F: Statement of expenses analysis, and
- Appendix G: Joint Liquidators' time cost analysis,

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we have dealt are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity; no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.2. Remuneration and Disbursements incurred in the period from 19 August 2014 to 29 October 2015

We have incurred time costs of £13,652 (over all Companies) in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the period are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

6. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7. FINAL MEETINGS AND CLOSURE OF LIQUIDATION

7.1. Final meetings

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires us to have regard for the convenience of attendees when convening a meeting. In our experience members or creditors seldom attend these meetings and, to avoid unnecessary costs, the meetings are being held at our Milton Keynes office. Should any member or creditor wishing to attend the meeting consider the proposed venue inconvenient, we will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that we may ensure that all members and creditors are aware of any revised arrangement.

Please note that the meetings are purely a formality and that there is no necessity to attend, however to assist us in our duties we would value your view on the resolution set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to us by You may fax this to us if you wish

7.2 Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies

7.3 Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

A request for further information must be made in writing within 21 days of receipt of this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Chris Cooke
RSM Restructuring Advisory LLP
Joint Liquidator

Chris Cooke is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Richard Brewer is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

COMPANY INFORMATION

Company Name	High Wycombe (NSD) Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	10 November 2011
Trading Name	Pure Nightclub
Trading Address	14 Oxford Street, High Wycombe, Buckinghamshire
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	Lakeside EIS 2 Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	1 April 2009
Trading Name	Wonderland Nightclub
Trading Address	21 Hobson Street, Cambridge Street, Cambridge, CB1 1NL
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	Norwich (NSD) Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	3 September 2012
Trading Name	Wonderland Nightclub
Trading Address	Unit 1B, Riverside Retail Complex, Wherry Road, Norwich, NR1 1WX
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	REL Southampton Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	19 April 2012
Trading Name	REL Southampton Limited
Trading Address	14 Oxford Street, High Wycombe, Buckinghamshire
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	Guildford (NSD) Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	11 November 2011
Trading Name	Guildford (NSD) Limited
Trading Address	14 Oxford Street, High Wycombe, Buckinghamshire
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	Provenance Southampton Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	11 April 2012
Trading Name	Provenance Southampton Limited
Trading Address	14 Oxford Street, High Wycombe, Buckinghamshire
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Company Name	We Are Dance Limited
Functions	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Joint Liquidators	Chris Cooke and Richard Brewer
Date of Appointment	19 August 2013
Date of Incorporation	27 April 2011
Trading Name & Address	<p>Wonderland Nightclub (Basingstoke) Festival Place, Basingstoke, RG21 7LJ Wonderland Nightclub (Milton Keynes) Xscape 602 Marlborough Gate, Milton Keynes, MK9 Wonderland Nightclub (Mansfield) Unit 3 Clumber Street, Mansfield, NG18 1NY Wonderland Nightclub (Maidstone) 1-3 Barker Road, Maidstone, ME16 8LW Wonderland Nightclub (Swansea) 2-3 St Mary's Street, Swansea, SA1 3LH</p>
Principal Activity	Licensed Clubs
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP

Appendix B

**JOINT LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 19 AUGUST
2014 TO 29 OCTOBER 2015**

Receipts and Payments Abstract: 5528605 - High Wycombe (NSD) Limited In Liquidation				
Bank, Cash and Cash Investment Accounts: From: 19/08/2014 To: 29/10/2015				
SOA Value £	£	19/08/2014 to 29/10/2015 £	£	Total to 29/10/2015 £
		UNSECURED CREDITORS		
(48,573 00)		0.00		0.00
		Business Rates		
(83,521 07)		0.00		0.00
		Trade & Expense Creditors		
			0.00	0.00
		EQUITY		
		Ordinary Shareholders		
(1 00)		0.00	0.00	0.00
			0.00	0.00
			0.00	0.00
(132,095 07)				

Receipts and Payments Abstract: 5528606 - Lakeside EIS 2 Limited In Liquidation

Bank, Cash and Cash Investment Accounts' From: 19/08/2015 To: 29/10/2015

SOA Value £	19/08/2015 to 29/10/2015		Total to 29/10/2015	
	£	£	£	£
ASSET REALISATIONS				
0 00	Bank Interest Gross	0 02	3.70	
0 00	Rates Refund	0.00	3,201 92	3,205 62
			0 02	
COST OF REALISATIONS				
0 00	Liquidators fees	(586.75)	(3,086 75)	
0 00	Statutory Advertising	(84 60)	(84 60)	
	VAT Irrecoverable	(34 27)	(34 27)	(3,205 62)
UNSECURED CREDITORS				
(847,278 93)	Trade & Expense Creditors	0 00	0 00	0 00
EQUITY				
(4,664 56)	Ordinary Shareholders	0 00	0 00	0 00
(851,943 49)		0 00	0 00	0 00
		(705.60)		
REPRESENTED BY				
	Bank	0 00	0 00	0 00

Receipts and Payments Abstract: 5528608 - Norwich (NSD) Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 19/08/2014 To: 29/10/2015

SOA Value £	19/08/2014 to 29/10/2015		Total to 29/10/2015	
	£	£	£	£
UNSECURED CREDITORS				
Trade & Expense Creditors	0.00	0.00	0.00	0.00
EQUITY				
Ordinary Shareholders	0.00	0.00	0.00	0.00
(1.00)				
(345,092.87)				

Receipts and Payments Abstract: 5528610 - We Are:Dance Ltd In Liquidation

Bank, Cash and Cash Investment Accounts From: 19/08/2014 To: 29/10/2015

	19/08/2014 to 29/10/2015		Total to 29/10/2015
SOA Value £	£	£	£
UNSECURED CREDITORS			
Ordinary Unsecured Creditors	0.00	0.00	0.00
EQUITY			
Ordinary Shareholders	0.00	0.00	0.00
(651,948 38)		0.00	0.00

Receipts and Payments Abstract: 5529376 - REL Southampton Ltd In Liquidation

Bank, Cash and Cash Investment Accounts From. 19/08/2014 To: 29/10/2015

SOA Value £	19/08/2014 to 29/10/2015 £	£	Total to 29/10/2015 £
	UNSECURED CREDITORS		
(59,446 01)	0 00	0 00	0 00
	EQUITY		
(46 00)	0 00	0 00	0 00
(59,492 01)		0 00	0 00
		0 00	0 00

Receipts and Payments Abstract: 5529374 - Guildford (NSD) Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 19/08/2014 To: 29/10/2015

SOA Value £	19/08/2014 to 29/10/2015		Total to 29/10/2015	
	£	£	£	£
UNSECURED CREDITORS				
(25,000 00)		0 00	0 00	0 00
EQUITY				
(1 00)		0 00	0 00	0 00
(25,001 00)		0 00	0 00	0 00

Bank, Cash and Cash Investment Accounts: From: 19/08/2014 To: 29/10/2015

SOA Value £	19/08/2014 to 29/10/2015 £	Total to 29/10/2015 £
ASSET REALISATIONS		
Utility Refund	3,320.13	3,320.13
COST OF REALISATIONS		
Liquidator's Disbursements	(148.48)	(148.48)
Liquidator's Fees	(3,070.13)	(3,070.13)
Statutory Advertising	(84.60)	(84.60)
VAT Unrecoverable	(16.92)	(16.92)
UNSECURED CREDITORS	(3,320.13)	(3,320.13)
HMRC - NIC	0.00	0.00
HMRC - VAT	0.00	0.00
Ordinary Unsecured Creditors	0.00	0.00
EQUITY	0.00	0.00
Ordinary Shareholders	0.00	0.00
REPRESENTED BY		
Bank	0.00	0.00
(29,504.06)	0.00	0.00

Appendix C

RSM RESTRUCTURING ADVISORY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Milton Keynes are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving 'category 2' disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Milton Keynes will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM RESTRUCTURING ADVISORY LLP

JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	475	495
Directors / Associate Directors	380	350 – 380
Manager	250 – 335	235 – 350
Assistant Managers	150 – 230	195 – 240
Administrators	150 – 230	145 – 240
Support staff	100 – 195	85 - 195

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£25 or £80 per room used
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
"Tracker" searches	£10 per case

Appendix E

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
N/A (all companies)	-	-
Total	-	-

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS IN THE PERIOD FROM 19 AUGUST 2014 TO 29 OCTOBER 2015

Type and Purpose	Incurred in Period
	£
High Wycombe (NSD) Limited	
Bond	135 00
Insurance	6 50
Advertising	84 60
Lakeside EIS 2 Limited	
External Storage	8 00
Bond	135 00
Postage	31 36
Land Registry	3 00
Insurance	6 50
Norwich (NSD) Limited	
Bond	135 00
External Storage	8 00
Insurance	6 50
Advertising	84 60
REL Southampton Limited	
Bond	135 00
Insurance	6 50
Advertising	84 60
Guildford (NSD) Limited	
Bond	135 00
Insurance	6 50
Advertising	84 60
Provenance Southampton Limited	
Bond	135 00
Postage	4 98
Insurance	6 50
Filing Fee	2 00
We Are Dance Limited	
Bond	135 00
External Storage	8 00
Insurance	6 50
Advertising	84 60
Total	1,478 84

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 19 AUGUST 2014 TO 29 OCTOBER 2015

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

High Wycombe (NSD) Ltd

1042781 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	1.3	0.8	0.9	0.2	0.0	3.2	£ 725.00	226.56
	Closure	0.0	0.0	0.3	0.9	4.5	0.0	5.7	£ 632.20	110.91
	Receipts and Payments	0.0	0.0	0.0	1.5	0.0	0.0	1.5	£ 187.50	125.00
	Tax Matters	0.0	0.0	0.0	0.0	4.5	0.0	4.5	£ 495.00	110.00
	Total	0.0	1.3	1.1	3.3	9.2	0.0	14.9	£ 2,039.70	136.89
	Realisation of Assets									
	Land and Property	0.0	0.0	0.0	0.9	0.0	0.0	0.9	£ 112.50	125.00
	Total	0.0	0.0	0.0	0.9	0.0	0.0	0.9	£ 112.50	125.00
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 675.70	137.90
	Total	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 675.70	137.90
	Case Specific Matters - Shareholders									
	Shareholders / Members	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 27.60	69.00
	Total	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 27.60	69.00
	Total Hours (From Jan 2003)	0.0	1.3	1.5	4.7	13.4	0.2	21.1	£ 2,855.50	135.33
	Total Time Cost (From Jan 2003)	£ 0.00	£ 458.50	£ 290.70	£ 587.50	£ 1,501.80	£ 17.00	£ 2,855.50		
	Total Hours	0.0	1.3	1.5	4.7	13.4	0.2	21.1	£ 2,855.50	135.33
	Total Time Cost	£ 0.00	£ 458.50	£ 290.70	£ 587.50	£ 1,501.80	£ 17.00	£ 2,855.50		
	Average Rates	0.00	352.69	193.80	125.00	112.07	85.00	135.33		

High Wycombe (NSD) Ltd

1042781 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	1.3	2.4	0.9	3.7	0.7	9.0	£ 1,891.00	210.11
	Closure	0.0	0.0	0.3	0.9	4.5	0.0	5.7	£ 632.20	110.91
	Receipts and Payments	0.0	0.0	0.0	1.5	0.0	0.2	1.7	£ 211.50	124.41
	Tax Matters	0.0	0.0	0.0	0.0	4.5	0.0	4.5	£ 495.00	110.00
	Total	0.0	1.3	2.7	3.3	12.7	0.9	20.9	£ 3,229.70	154.53
	Investigations									
	Investigations/CDDA	0.0	0.0	1.1	3.0	0.0	0.0	4.1	£ 876.50	213.78
	Total	0.0	0.0	1.1	3.0	0.0	0.0	4.1	£ 876.50	213.78
	Realisation of Assets									
	Land and Property	0.0	0.0	0.0	0.9	0.0	0.0	0.9	£ 112.50	125.00
	Total	0.0	0.0	0.0	0.9	0.0	0.0	0.9	£ 112.50	125.00
	Creditors									
	Other Creditor Meetings and Reports	0.5	0.0	0.4	0.5	3.8	0.2	5.4	£ 873.20	161.70
	Total	0.5	0.0	0.4	0.5	3.8	0.2	5.4	£ 873.20	161.70
	Case Specific Matters - Shareholders									
	Shareholders / Members	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 27.60	69.00
	Total	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 27.60	69.00
	Total Hours (From Jan 2003)	0.5	1.3	4.2	7.7	16.9	1.1	31.7	£ 5,119.50	161.50
	Total Time Cost (From Jan 2003)	£ 197.50	£ 458.50	£ 1,006.20	£ 1,172.50	£ 2,184.30	£ 100.50	£ 5,119.50		
	Total Hours	0.5	1.3	4.2	7.7	16.9	1.1	31.7	£ 5,119.50	161.50
	Total Time Cost	£ 197.50	£ 458.50	£ 1,006.20	£ 1,172.50	£ 2,184.30	£ 100.50	£ 5,119.50		
	Average Rates	395.00	352.69	239.57	152.27	129.25	91.36	161.50		

Restructuring & Recovery SIP9 Summary Level 2

Lakeside EIS 2 Ltd

1046770 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.3	2.7	2.2	2.8	0.5	8.5	£ 1,342.50	157.94
	Closure	0.0	0.0	0.3	0.6	5.0	0.0	5.9	£ 649.70	110.12
	Receipts and Payments	0.0	0.0	0.0	4.9	1.4	0.0	6.3	£ 765.50	121.51
	Tax Matters	0.0	0.0	0.0	0.6	4.6	0.0	5.2	£ 495.80	95.35
	Total	0.0	0.3	3.0	8.3	13.8	0.5	25.9	£ 3,253.50	125.62
	Realisation of Assets									
	Land and Property	0.0	0.0	0.0	0.4	1.0	0.0	1.4	£ 245.00	175.00
	Total	0.0	0.0	0.0	0.4	1.0	0.0	1.4	£ 245.00	175.00
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	4.1	0.3	5.3	£ 706.00	133.21
	Unsecured Creditors	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 26.00	130.00
	Total	0.0	0.0	0.4	0.7	4.1	0.3	5.5	£ 732.00	133.09
	Total Hours (From Jan 2003)	0.0	0.3	3.4	9.4	18.9	0.8	32.8	£ 4,230.50	128.98
	Total Time Cost (From Jan 2003)	£ 0.00	£ 148.50	£ 731.20	£ 1,197.00	£ 2,085.80	£ 68.00	£ 4,230.50		
	Total Hours	0.0	0.3	3.4	9.4	18.9	0.8	32.8	£ 4,230.50	128.98
	Total Time Cost	£ 0.00	£ 148.50	£ 731.20	£ 1,197.00	£ 2,085.80	£ 68.00	£ 4,230.50		
	Average Rates	0.00	495.00	215.06	127.34	110.36	85.00	128.98		

Lakeside EIS 2 Ltd

1046770 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.3	4.4	2.9	17.9	2.5	28.0	£ 4,950.75	176.81
	Closure	0.0	0.0	0.3	0.6	5.0	0.0	5.9	£ 649.70	110.12
	Receipts and Payments	0.0	0.0	0.0	5.7	1.4	0.2	7.3	£ 945.50	129.52
	Tax Matters	0.0	0.0	0.0	0.6	5.0	0.0	5.6	£ 543.80	97.11
	Total	0.0	0.3	4.7	9.8	29.3	2.7	46.8	£ 7,089.75	151.49
	Investigations									
	Investigations/CDDA	0.0	0.0	0.6	0.5	3.0	0.0	4.1	£ 841.50	205.24
	Total	0.0	0.0	0.6	0.5	3.0	0.0	4.1	£ 841.50	205.24
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	0.0	1.0	0.0	1.0	£ 195.00	195.00
	Chattels	0.0	0.0	0.0	1.0	0.0	0.0	1.0	£ 195.00	195.00
	Land and Property	0.0	0.0	0.0	1.4	10.5	0.0	11.9	£ 2,292.50	192.65
	ROT/ Third Party Assets	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 97.50	195.00
	Total	0.0	0.0	0.0	2.9	11.5	0.0	14.4	£ 2,780.00	193.06
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	4.1	0.3	5.3	£ 706.00	133.21
	Unsecured Creditors	0.0	0.0	0.0	4.0	0.3	0.0	4.3	£ 806.00	187.44
	Total	0.0	0.0	0.4	4.5	4.4	0.3	9.6	£ 1,512.00	157.50
	Total Hours (From Jan 2003)	0.0	0.3	5.7	17.7	48.2	3.0	74.9	£ 12,223.25	163.19
	Total Time Cost (From Jan 2003)	£ 0.00	£ 148.50	£ 1,340.70	£ 2,805.75	£ 7,691.30	£ 237.00	£ 12,223.25		
	Total Hours	0.0	0.3	5.7	17.7	48.2	3.0	74.9	£ 12,223.25	163.19
	Total Time Cost	£ 0.00	£ 148.50	£ 1,340.70	£ 2,805.75	£ 7,691.30	£ 237.00	£ 12,223.25		
	Average Rates	0.00	495.00	235.21	158.52	159.57	79.00	163.19		

Norwich (NSD) Limited

1043944 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.3	0.8	1.0	0.3	0.0	2.4	£ 434.50	181.04
	Closure	0.0	0.0	0.3	0.6	0.5	0.0	1.4	£ 154.70	110.50
	Receipts and Payments	0.0	0.0	0.0	0.6	0.0	0.0	0.6	£ 75.00	125.00
	Tax Matters	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 275.00	110.00
	Total	0.0	0.3	1.1	2.2	3.3	0.0	6.9	£ 939.20	136.12
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.3	0.2	4.4	£ 641.50	145.80
	Total	0.0	0.0	0.4	0.5	3.3	0.2	4.4	£ 641.50	145.80
	Total Hours (From Jan 2003)	0.0	0.3	1.5	2.7	6.6	0.2	11.3	£ 1,580.70	139.88
	Total Time Cost (From Jan 2003)	£ 0.00	£ 148.50	£ 290.70	£ 337.50	£ 787.00	£ 17.00	£ 1,580.70		
Total Hours										
Total Time Cost										
Average Rates										
		0.00	495.00	193.80	125.00	119.24	85.00	139.88		

Norwich (NSD) Limited

1043944 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.3	2.5	1.0	13.4	2.0	19.2	£ 3,516.25	183.14
	Closure	0.0	0.0	0.3	0.6	0.5	0.0	1.4	£ 154.70	110.50
	Receipts and Payments	0.0	0.0	0.0	0.6	0.0	0.2	0.8	£ 99.00	123.75
	Tax Matters	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 275.00	110.00
	Total	0.0	0.3	2.8	2.2	16.4	2.2	23.9	£ 4,044.95	169.24
	Investigations									
	Investigations/CDDA	0.0	0.0	1.3	0.5	3.0	0.0	4.8	£ 1,027.00	213.96
	Total	0.0	0.0	1.3	0.5	3.0	0.0	4.8	£ 1,027.00	213.96
	Creditors									
	Other Creditor Meetings and Reports	0.5	0.0	0.4	0.5	3.3	0.2	4.9	£ 839.00	171.22
	Total	0.5	0.0	0.4	0.5	3.3	0.2	4.9	£ 839.00	171.22
	Total Hours (From Jan 2003)	0.5	0.3	4.5	3.2	22.7	2.4	33.6	£ 5,910.95	175.92
	Total Time Cost (From Jan 2003)	£ 197.50	£ 148.50	£ 1,085.70	£ 435.00	£ 3,858.25	£ 186.00	£ 5,910.95		
	Total Hours	0.5	0.3	4.5	3.2	22.7	2.4	33.6	£ 5,910.95	175.92
	Total Time Cost	£ 197.50	£ 148.50	£ 1,085.70	£ 435.00	£ 3,858.25	£ 186.00	£ 5,910.95		
	Average Rates	395.00	495.00	241.27	135.94	169.97	77.50	175.92		

1043595 / 704 - CCVL002 - Creditors' Voluntary Liquidation

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.8	0.8	0.6	0.2	0.0	2.4	£ 539.50	224.79
	Closure	0.0	0.0	0.3	0.6	0.5	0.0	1.4	£ 154.70	110.50
	Tax Matters	0.0	0.0	0.0	0.2	2.7	0.0	2.9	£ 313.80	108.21
	Total	0.0	0.8	1.1	1.4	3.4	0.0	6.7	£ 1,008.00	150.45
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 676.50	138.06
	Total	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 676.50	138.06
	Total Hours (From Jan 2003)	0.0	0.8	1.5	1.9	7.2	0.2	11.6	£ 1,684.50	145.22
	Total Time Cost (From Jan 2003)	£ 0.00	£ 303.50	£ 290.70	£ 244.50	£ 828.80	£ 17.00	£ 1,684.50		
	Total Hours									
	Total Time Cost	£ 0.00	£ 303.50	£ 290.70	£ 244.50	£ 828.80	£ 17.00	£ 1,684.50		
	Average Rates	0.00	379.38	193.80	128.68	115.11	85.00	145.22		

REL Southampton Limited

1043595 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/20013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.8	2.1	2.6	1.7	0.6	7.8	£ 1,617.50	207.37
	Closure	0.0	0.0	0.3	0.6	0.5	0.0	1.4	£ 154.70	110.50
	Receipts and Payments	0.0	0.0	0.0	0.0	0.0	0.2	0.2	£ 24.00	120.00
	Tax Matters	0.0	0.0	0.0	0.2	2.7	0.0	2.9	£ 313.80	108.21
	Total	0.0	0.8	2.4	3.4	4.9	0.8	12.3	£ 2,110.00	171.54
	Investigations									
	Investigations/CDDA	0.0	0.0	0.8	2.5	0.0	0.0	3.3	£ 699.50	211.97
	Total	0.0	0.0	0.8	2.5	0.0	0.0	3.3	£ 699.50	211.97
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 676.50	138.06
	Total	0.0	0.0	0.4	0.5	3.8	0.2	4.9	£ 676.50	138.06
	Total Hours (From Jan 2003)	0.0	0.8	3.6	6.4	8.7	1.0	20.5	£ 3,486.00	170.05
	Total Time Cost (From Jan 2003)	£ 0.00	£ 303.50	£ 847.20	£ 1,122.00	£ 1,121.30	£ 92.00	£ 3,486.00		
	Total Hours	0.0	0.8	3.6	6.4	8.7	1.0	20.5	£ 3,486.00	170.05
	Total Time Cost	£ 0.00	£ 303.50	£ 847.20	£ 1,122.00	£ 1,121.30	£ 92.00	£ 3,486.00		
	Average Rates	0.00	379.38	235.33	175.31	128.89	92.00	170.05		

Guildford (NSD) Limited

1043782 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	1.3	0.9	0.5	0.0	0.0	2.7	£ 678.50	251.30
	Closure	0.0	0.0	0.0	0.6	0.5	0.0	1.1	£ 110.00	100.00
	Receipts and Payments	0.0	0.0	0.0	1.5	0.0	0.0	1.5	£ 187.50	125.00
	Total	0.0	1.3	0.9	2.6	0.5	0.0	5.3	£ 976.00	184.15
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.7	0.2	4.8	£ 669.50	139.48
	Total	0.0	0.0	0.4	0.5	3.7	0.2	4.8	£ 669.50	139.48
	Total Hours (From Jan 2003)	0.0	1.3	1.3	3.1	4.2	0.2	10.1	£ 1,645.50	162.92
	Total Time Cost (From Jan 2003)	£ 0.00	£ 458.50	£ 263.50	£ 387.50	£ 519.00	£ 17.00	£ 1,645.50		
Total Hours		0.0	1.3	1.3	3.1	4.2	0.2	10.1	£ 1,645.50	162.92
Total Time Cost		£ 0.00	£ 458.50	£ 263.50	£ 387.50	£ 519.00	£ 17.00	£ 1,645.50		
Average Rates		0.00	352.69	202.69	125.00	123.57	85.00	162.92		

Guildford (NSD) Limited
1043782 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	1.3	1.9	2.7	4.0	1.6	11.5	£ 2,263.50	196.83
	Closure	0.0	0.0	0.0	0.6	0.5	0.0	1.1	£ 110.00	100.00
	Receipts and Payments	0.0	0.0	0.0	1.5	0.0	0.2	1.7	£ 211.50	124.41
	Total	0.0	1.3	1.9	4.8	4.5	1.8	14.3	£ 2,585.00	180.77
	Investigations									
	Investigations/CDDA	0.0	0.0	0.0	2.5	0.0	0.0	2.5	£ 487.50	195.00
	Total	0.0	0.0	0.0	2.5	0.0	0.0	2.5	£ 487.50	195.00
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	3.7	0.2	4.8	£ 669.50	139.48
	Total	0.0	0.0	0.4	0.5	3.7	0.2	4.8	£ 669.50	139.48
	Total Hours (From Jan 2003)	0.0	1.3	2.3	7.8	8.2	2.0	21.6	£ 3,742.00	173.24
	Total Time Cost (From Jan 2003)	£ 0.00	£ 458.50	£ 528.50	£ 1,304.00	£ 1,299.00	£ 152.00	£ 3,742.00		
	Total Hours	0.0	1.3	2.3	7.8	8.2	2.0	21.6	£ 3,742.00	173.24
	Total Time Cost	£ 0.00	£ 458.50	£ 528.50	£ 1,304.00	£ 1,299.00	£ 152.00	£ 3,742.00		
	Average Rates	0.00	352.69	229.78	167.18	158.41	76.00	173.24		

Provenance Southampton Limited
1043783 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.0	0.0	2.0	0.1	0.0	2.1	£ 257.00	122.38
	Closure	0.0	0.0	0.3	0.3	0.5	0.0	1.1	£ 117.20	106.55
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 6.90	69.00
	Receipts and Payments	0.0	0.0	0.0	5.2	2.0	0.0	7.2	£ 870.00	120.83
	Tax Matters	0.0	0.0	0.0	0.2	5.9	0.0	6.1	£ 637.10	104.44
	Total	0.0	0.0	0.3	7.7	8.6	0.0	16.6	£ 1,888.20	113.75
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	5.4	0.2	6.5	£ 786.10	120.94
	Total	0.0	0.0	0.4	0.5	5.4	0.2	6.5	£ 786.10	120.94
	Total Hours (From Jan 2003)	0.0	0.0	0.7	8.2	14.0	0.2	23.1	£ 2,674.30	115.77
	Total Time Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 150.70	£ 1,025.00	£ 1,481.60	£ 17.00	£ 2,674.30		
Total Hours		0.0	0.0	0.7	8.2	14.0	0.2	23.1	£ 2,674.30	115.77
Total Time Cost		£ 0.00	£ 0.00	£ 150.70	£ 1,025.00	£ 1,481.60	£ 17.00	£ 2,674.30		
Average Rates		0.00	0.00	215.29	125.00	105.83	85.00	115.77		

Provenance Southampton Limited

1043783 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	0.0	1.1	4.0	4.4	1.6	11.1	£ 1,829.50	164.82
	Closure	0.0	0.0	0.3	0.3	0.5	0.0	1.1	£ 117.20	106.55
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 6.90	69.00
	Receipts and Payments	0.0	0.0	0.0	5.2	2.0	0.2	7.4	£ 894.00	120.81
	Tax Matters	0.0	0.0	0.0	0.2	5.9	0.0	6.1	£ 637.10	104.44
	Total	0.0	0.0	1.4	9.7	12.9	1.8	25.8	£ 3,484.70	135.07
	Investigations									
	Investigations/CDDA	0.0	0.0	0.7	2.5	0.0	0.0	3.2	£ 673.00	210.31
	Total	0.0	0.0	0.7	2.5	0.0	0.0	3.2	£ 673.00	210.31
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	5.4	0.2	6.5	£ 786.10	120.94
	Total	0.0	0.0	0.4	0.5	5.4	0.2	6.5	£ 786.10	120.94
	Total Hours (From Jan 2003)	0.0	0.0	2.5	12.7	18.3	2.0	35.5	£ 4,943.80	139.26
	Total Time Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 627.70	£ 1,902.50	£ 2,261.60	£ 152.00	£ 4,943.80		
	Total Hours	0.0	0.0	2.5	12.7	18.3	2.0	35.5	£ 4,943.80	139.26
	Total Time Cost	£ 0.00	£ 0.00	£ 627.70	£ 1,902.50	£ 2,261.60	£ 152.00	£ 4,943.80		
	Average Rates	0.00	0.00	251.08	149.80	123.58	76.00	139.26		

We are Dance Ltd

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For the period 19/08/2014 to 29/10/2015

Period	Hours Spent	Partners'	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	0.0	1.3	1.6	0.5	2.1	0.7	6.2	£ 1,329.50	214.44
	Closure	0.0	0.0	0.3	0.0	0.5	0.0	0.8	£ 79.70	99.63
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 6.90	69.00
	Receipts and Payments	0.0	0.0	0.0	0.0	0.6	0.5	1.1	£ 135.50	123.18
	Tax Matters	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 275.00	110.00
	Total	0.0	1.3	1.9	0.5	5.8	1.2	10.7	£ 1,826.60	170.71
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 97.50	195.00
	Total	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 97.50	195.00
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.0	0.4	0.5	4.7	0.2	5.8	£ 863.80	148.93
	Total	0.0	0.0	0.4	0.5	4.7	0.2	5.8	£ 863.80	148.93
	Total Hours (From Jan 2003)	0.0	1.3	2.3	1.5	10.5	1.4	17.0	£ 2,787.90	163.99
	Total Time Cost (From Jan 2003)	£ 0.00	£ 458.50	£ 502.70	£ 222.50	£ 1,485.20	£ 119.00	£ 2,787.90		
	Total Hours	0.0	1.3	2.3	1.5	10.5	1.4	17.0	£ 2,787.90	163.99
	Total Time Cost	£ 0.00	£ 458.50	£ 502.70	£ 222.50	£ 1,485.20	£ 119.00	£ 2,787.90		
	Average Rates	0.00	352.69	218.57	148.33	141.45	85.00	163.99		

We are Dance Ltd

1042905 / 704 - CCVL002 - Creditors' Voluntary Liquidation

For the period 19/08/2013 to 29/10/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Case Management										
Closure	0.0	0.0	1.3	3.0	0.5	14.9	2.9	22.6	£ 4,295.00	190.04
Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.3	0.0	0.5	0.0	0.8	£ 79.70	99.63
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 6.90	69.00
Tax Matters	0.0	0.0	0.0	0.0	0.0	0.6	0.7	1.3	£ 159.50	122.69
Total	0.0	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 275.00	110.00
	0.0	0.0	1.3	3.3	0.5	18.6	3.6	27.3	£ 4,816.10	176.41
Investigations										
Investigations/CDDA										
Total	0.0	0.0	0.0	0.9	0.5	3.0	0.0	4.4	£ 921.00	209.32
	0.0	0.0	0.0	0.9	0.5	3.0	0.0	4.4	£ 921.00	209.32
Realisation of Assets										
Assets - general/other										
Land and Property	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 97.50	195.00
Total	0.0	0.0	0.0	0.0	2.0	7.0	0.0	9.0	£ 1,755.00	195.00
	0.0	0.0	0.0	0.0	2.5	7.0	0.0	9.5	£ 1,852.50	195.00
Creditors										
Other Creditor Meetings and Reports										
Unsecured Creditors	0.0	0.0	0.0	0.4	0.5	4.7	0.2	5.8	£ 863.80	148.93
Total	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 97.50	195.00
	0.0	0.0	0.0	0.4	0.5	5.2	0.2	6.3	£ 961.30	152.59
Case Specific Matters - Legal Matters										
Legal Matters										
Total	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 197.50	395.00
	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 197.50	395.00
Total Hours (From Jan 2003)										
Total Time Cost (From Jan 2003)	£ 197.50	£ 458.50	£ 1,112.20	£ 1,112.20	£ 710.00	£ 5,970.20	£ 300.00	£ 8,748.40	£ 8,748.40	182.26
	0.5	1.3	4.6	4.6	4.0	33.8	3.8	48.0	£ 8,748.40	182.26
Total Hours										
Total Time Cost	£ 197.50	£ 458.50	£ 1,112.20	£ 1,112.20	£ 710.00	£ 5,970.20	£ 300.00	£ 8,748.40	£ 8,748.40	182.26
Average Rates	395.00	352.69	241.78	241.78	177.50	176.63	78.95	182.26		

NOTES TO APPENDIX G

JOINT LIQUIDATORS' TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the Company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.