

Company Registration No. 06865902 (England and Wales)

G S INTERNATIONAL TRUCKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

G S INTERNATIONAL TRUCKS LIMITED

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G S INTERNATIONAL TRUCKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		40,000
Tangible assets	2		18,025		21,076
			<u>18,025</u>		<u>61,076</u>
Current assets					
Stocks		442,965		516,933	
Debtors		51,827		40,797	
Cash at bank and in hand		92,114		164,772	
		<u>586,906</u>		<u>722,502</u>	
Creditors: amounts falling due within one year		<u>(156,687)</u>		<u>(389,503)</u>	
Net current assets			<u>430,219</u>		<u>332,999</u>
Total assets less current liabilities			<u>448,244</u>		<u>394,075</u>
Provisions for liabilities			<u>(3,627)</u>		<u>(3,627)</u>
			<u>444,617</u>		<u>390,448</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			443,617		389,448
Shareholders' funds			<u>444,617</u>		<u>390,448</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2015

G Schoop
Director

Miss N Podmore
Director

Company Registration No. 06865902

G S INTERNATIONAL TRUCKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum of net book value
Computer and office equipment	25% per annum of net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2014	200,000	40,824	240,824
Additions	-	387	387
	<u>200,000</u>	<u>41,211</u>	<u>241,211</u>
At 31 March 2015	200,000	41,211	241,211
Depreciation			
At 1 April 2014	160,000	19,748	179,748
Charge for the year	40,000	3,438	43,438
	<u>200,000</u>	<u>23,186</u>	<u>223,186</u>
At 31 March 2015	200,000	23,186	223,186
Net book value			
At 31 March 2015	-	18,025	18,025
	<u>40,000</u>	<u>21,076</u>	<u>61,076</u>
At 31 March 2014	40,000	21,076	61,076

G S INTERNATIONAL TRUCKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.