

REGISTERED NUMBER: 06865806 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Blyth Curtain Fabrics Ltd

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for the Year Ended 30 April 2019**

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Blyth Curtain Fabrics Ltd
Company Information
for the Year Ended 30 April 2019

DIRECTOR: Mrs. Y Dickson

SECRETARY: Mr. J Dickson

REGISTERED OFFICE: Unit 36 Grassmere Way
Blyth
Northumberland
NE24 4RR

REGISTERED NUMBER: 06865806 (England and Wales)

ACCOUNTANTS: Ariston Ltd
Ariston House
Albany Road
Gateshead
Tyne and Wear
NE8 3AT

Blyth Curtain Fabrics Ltd (Registered number: 06865806)

**Balance Sheet
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Property, plant and equipment	4		<u>9,891</u>		<u>13,187</u>
			9,891		13,187
CURRENT ASSETS					
Inventories		7,950		8,950	
Cash at bank and in hand		<u>3,306</u>		<u>10,599</u>	
		11,256		19,549	
CREDITORS					
Amounts falling due within one year	5	<u>19,324</u>		<u>25,907</u>	
NET CURRENT LIABILITIES			<u>(8,068)</u>		<u>(6,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,823		6,829
CREDITORS					
Amounts falling due after more than one year	6		<u>6,142</u>		<u>10,346</u>
NET LIABILITIES			<u>(4,319)</u>		<u>(3,517)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,419)</u>		<u>(3,617)</u>
			<u>(4,319)</u>		<u>(3,517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

Mrs. Y Dickson - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Blyth Curtain Fabrics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2018
and 30 April 2019

38,000

AMORTISATION

At 1 May 2018
and 30 April 2019

38,000

NET BOOK VALUE

At 30 April 2019

-

At 30 April 2018

-

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 May 2018
and 30 April 2019

19,696

DEPRECIATION

At 1 May 2018

6,509

Charge for year

3,296

At 30 April 2019

9,805

NET BOOK VALUE

At 30 April 2019

9,891

At 30 April 2018

13,187

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.19	30.4.18
£	£
Trade creditors	5,683
Taxation and social security	10,157
Other creditors	3,484
<u>19,324</u>	<u>25,907</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.19	30.4.18
£	£
Hire purchase contracts	<u>6,142</u>
	<u>10,346</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.