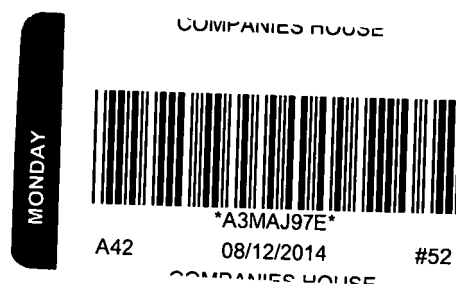


**CP DISTRIBUTION 1 (GP) LIMITED**  
**FINANCIAL STATEMENTS**  
**5 APRIL 2014**



**THOMPSON TARAZ LLP**

Chartered Accountants  
35 Grosvenor Street  
London  
W1K 4QX

# **CP DISTRIBUTION 1 (GP) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2014**

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# **CP DISTRIBUTION 1 (GP) LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 5 APRIL 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 5 April 2014.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the general partner in Commercial Property Distribution Fund 1 LP.

### **DIRECTORS**

The directors who served the company during the year were as follows:

M J Chicken  
K D Gray  
M M Heffernan  
A Taraz

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
35 Grosvenor Street  
Mayfair  
London  
W1K 4QX

Signed by order of the directors



PROPERTY SECRETARIES LIMITED  
Company Secretary

Approved by the directors on 4 December 2014

# CP DISTRIBUTION 1 (GP) LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 5 APRIL 2014

	Note	2014 £	2013 £
<b>TURNOVER</b>		—	—
Other operating income	2	(1,117)	(1,082)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>1,117</u>	<u>1,082</u>
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>1,117</u>	<u>1,082</u>
Balance brought forward		<u>1,916</u>	<u>834</u>
Balance carried forward		<u><u>3,033</u></u>	<u><u>1,916</u></u>

The notes on pages 4 to 5 form part of these financial statements.

# CP DISTRIBUTION 1 (GP) LIMITED

## BALANCE SHEET

5 APRIL 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	3,241	2,123
Cash in hand		2	2
		<u>3,243</u>	<u>2,125</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>209</u>	<u>208</u>
<b>NET CURRENT ASSETS</b>		<u>3,034</u>	<u>1,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,035</u>	<u>1,918</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	2	2
Profit and loss account		<u>3,033</u>	<u>1,916</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,035</u>	<u>1,918</u>

For the year ended 5 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

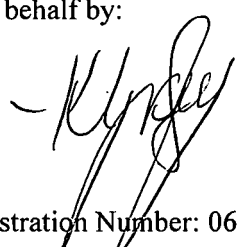
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 4 December 2014, and are signed on their behalf by:

K GRAY  
Director



Company Registration Number: 06865668

The notes on pages 4 to 5 form part of these financial statements.

**CP DISTRIBUTION 1 (GP) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OTHER OPERATING INCOME**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other operating income	<u><b>1,117</b></u>	<u><b>1,082</b></u>

Other operating income represents the company's share of Commercial Property Distribution Fund 1 LP income calculated in accordance with the limited partnership deed.

**3. TAXATION**

The effective rate of corporation tax was 0%, therefore there was no tax charge.

**4. OPERATING PROFIT**

Operating profit is stated after crediting:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	<u><b>-</b></u>	<u><b>-</b></u>

**5. INVESTMENTS**

**Investments**

**COST**

At 6 April 2013 and 5 April 2014

**£**  
  
**1**

**NET BOOK VALUE**

At 5 April 2014 and 5 April 2013

**1**

The investment represents a capital contribution to the Commercial Property Distribution Fund 1 LP.

**CP DISTRIBUTION 1 (GP) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2014**

**6. DEBTORS**

	<b>2014</b>	2013
	<b>£</b>	£
Other debtors	<b><u>3,241</u></b>	<u>2,123</u>

**7. CREDITORS: Amounts falling due within one year**

	<b>2014</b>	2013
	<b>£</b>	£
Other creditors	<b><u>209</u></b>	<u>208</u>

**8. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company is controlled by M J Chicken and A Taraz.

**9. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		2013	
	No	£	No	£
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<u>2</u>	<u>2</u>

**CP DISTRIBUTION 1 (GP) LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 5 APRIL 2014**

	2014 £	2013 £
<b>OVERHEADS</b>	—	—
<b>OTHER OPERATING INCOME</b>		
Other operating income	<u>1,117</u>	<u>1,082</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u><u>1,117</u></u>	<u><u>1,082</u></u>