

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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07/09/2017

#153

COMPANIES HOUSE

1 Company details

Company number 0 6 8 6 5 2 0 7

Company name in full TUDOR BARN PLESAUNCE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) JONATHAN

Surname LORD

3 Liquidator's address

Building name/number BRIDGESTONES

Street 125/127 UNION STREET

Post town OLDHAM

County/Region

Postcode O L 1 1 T E

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <div>d 0 d 5</div> <div>m 0 m 9</div> <div>y 2 y 0 y 1 y 7</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JONATHAN LORD

Company name BRIDGESTONES

Address 125/127 UNION STREET

Post town OLDHAM

County/Region

Postcode O L 1 1 T E

Country UNITED KINGDOM

DX

Telephone 0161 785 3700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TUDOR BARN PLESAUNCE LIMITED – IN LIQUIDATION
LIQUIDATORS FINAL ACCOUNT TO CREDITORS AND MEMBERS

I write following my appointment as Liquidator of the above Company on 12th April 2016.

I am now in a position to close this liquidation and I am, therefore, writing to report to all members and creditors in accordance with Section 106 of The Insolvency Act 1986, to advise you of my dealings in the liquidation and to lay before you an account of my receipts and payments.

As regards to specific matters within the course of my appointment, I comment as follows.

STATUTORY INFORMATION

Company Name:	Tudor Barn Pleasaunce Limited
Company Number:	06865207
Trading Address:	Tudor Barn, Eltham Well Hall Pleasaunce Well Hall Road. Royal Greenwich, SE9 6SZ
Registered Office:	c/o Bridgestones, 125-127 Union Street, Oldham OL1 1TE
Former Registered Office:	Same as trading address
Principal Trading Activity:	Bar, Restaurant and Wedding Venue
Liquidators Name:	Jonathan Lord
Liquidators Address:	Bridgestones, 125-127 Union Street, Oldham, OL1 1TE
Date of Appointment:	12 th April 2016

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

At the date of my appointment, the Company had presented a Statement of Affairs indicating its assets and liabilities.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 12th April 2017 to 5th July 2017 is attached at Appendix 1.

ASSET REALISATIONS

The following assets were listed on the Company's statement of affairs, which was drawn up to the date of liquidation. I have made comments in relation to the progress made in collection of each asset.

Cash at Bank

The company had a small amount of cash at bank. £147.12 has been received into the liquidation and no further realisations are expected in this regard.

Plant & Machinery

Accounts to 31st March show that the company had plant and machinery, computer equipment and fixtures and fittings. The Directors state that these are listed in error and are actually owned by Suzan Bailey and not the company.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The statement of affairs anticipated no preferential claims being made against the liquidation, and this remains accurate.

Crown Creditors

The statement of affairs included £0.00 owed to HM Revenue & Customs by way of VAT and corporation tax. HM Revenue & Customs's final claim has not been received.

Non-Preferential Unsecured Creditors

In addition to the crown creditors as detailed above, the statement of affairs also included 21 additional non-preferential unsecured creditors with an estimated total liability of £381,657.73. I have received claims from 8 of the creditors at a total of £433,608.60.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

After taking into account the costs of the Liquidation the Company's net property was £nil, such that there was no prescribed part available to distribute to unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the thirteen months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At the initial meeting of creditors held on 12th April 2016, it was authorised that Bridgestones be paid £3,000 + VAT plus disbursements, by a third party, for their assistance in the preparation of the Statement of Affairs and convening of the meeting.

This was paid by Heritage Locations Limited as a deposit against the costs and expenses of holding the first meeting of creditors in accordance with section 98 of the Insolvency Act 1986. In accordance with Rule 4.62 of the Insolvency Rules 1986, the costs and expenses of summoning the first meeting of creditors and contributories is an expense of the Liquidation. Therefore if any funds are realised in the estate that are available to defray the costs and expenses referred to, they will be repaid to Heritage Locations Limited to the amount paid.

In accordance with Rule 4.62 of the Insolvency Rules 1986, the costs and expenses of summoning the first meeting of creditors and contributories is an expense of the liquidation.

LIQUIDATORS' REMUNERATION

For the information of the creditors, the time costs incurred since my last report relating to work performed by myself and my staff in administering to the liquidation is £664.00, which equates to 2.90 hours charged at an average rate of £228.97 per hour.

For the information of the creditors, the total time costs to date relating to work performed by myself and my staff in administering to the liquidation is £15,255.00, which equates to 48.60 hours charged at an average rate of £313.89 per hour.

I have drawn remuneration of £143.03 + VAT

A schedule of my time costs incurred to date and in the period since 11th April 2017 is attached as Appendix 2.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Bridgestones' fee policy are available at the link www.bridgestones.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.

LIQUIDATORS' EXPENSES

Although I have accrued the following category 2 disbursements in the period since my last progress report, due to a lack of realisations these have not been drawn:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Printed Paper being 9 sheets at £0.15 per sheet	£1.35
Copy Paper being 9 sheets at £0.10 per sheet	£0.90
Box Storage at £2.50 per month	£35.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information regarding the above can be found at www.bridgestones.co.uk.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ian Dronsfield by email at mail@bridgestones.co.uk, or by phone on 0161 785 3700 before my release.



Jonathan Lord
Liquidator
Tudor Barn Pleasaunce Limited

Tudor Barn Pleasaunce Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 12 April 2017 To 05 July 2017

S of A £		As Previously Reported	12/04/17 to 05/07/17	Total £
RECEIPTS				
100	Cash at Bank	147.12	NIL	147.12
NIL	Bank Interest Net of Tax	NIL	0.01	0.01
100		147.12	0.01	147.13
PAYMENTS				
	Liquidator's Remuneration	143.03	NIL	143.03
	Vat Receivable	4.09	NIL	4.09
		(147.12)	NIL	(147.12)
CASH IN HAND				
		NIL	0.01	0.01

Tudor Barn Pleasaunce Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 April 2017 to 5 July 2017

Classification of work function	Hours							Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Administration and Planning	0.00	0.00	2.90	0.00	0.00	0.00	0.00	228.97
Total Hours	0.00	0.00	2.90	0.00	0.00	0.00	0.00	228.97
Total Fees Claimed (£)	0.00	0.00	664.00	0.00	0.00	0.00	0.00	

Hourly Rate Range	From	To
Insolvency Practitioner	0.00	0.00
Director	0.00	0.00
Senior Manager	160.00	240.00
Manager	0.00	0.00
Case Administrator	0.00	0.00
Cashier	0.00	0.00
Assistants & Support Staff	0.00	0.00

Tudor Barn Pleasaunce Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 April 2016 to 5 July 2017

Classification of work function	Hours							Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Administration and Planning	10.50	0.00	18.40	0.00	0.00	0.00	0.00	300.63
Realisation of Assets	2.00	0.00	2.50	0.00	0.00	0.00	0.00	324.44
Creditors	4.70	0.00	2.00	0.00	0.00	0.00	0.00	373.28
Investigation	2.50	0.00	4.50	0.00	0.00	0.00	0.00	307.86
Total Hours	19.70	0.00	27.40	0.00	0.00	0.00	0.00	313.89
Total Fees Claimed (£)	8,471.00	0.00	6,544.00	0.00	0.00	0.00	0.00	

Hourly Rate Range	From	To
Insolvency Practitioner	430.00	430.00
Director	0.00	0.00
Senior Manager	160.00	240.00
Manager	0.00	0.00
Case Administrator	0.00	0.00
Cashier	0.00	0.00
Assistants & Support Staff	0.00	0.00