

REGISTERED NUMBER: 06864809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

TECHMIRACLE TECHNOLOGIES LIMITED

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for the Year Ended 31 December 2022**

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TECHMIRACLE TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTORS:

Mr G P Heywood
Mr G P Heywood

REGISTERED OFFICE:

The Granary, Unit 2, Brook Farm
Thrapston Road
Ellington
Cambridgeshire
PE28 0AE

REGISTERED NUMBER:

06864809 (England and Wales)

ACCOUNTANTS:

Trevor Jones & Partners Ltd
Springfield House
99-101 Crossbrook Street
Waltham Cross
Essex
EN8 8JR

**BALANCE SHEET
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	19,436	25,966
CURRENT ASSETS			
Stocks		12,875	5,500
Debtors	5	236,259	66,890
Cash at bank		<u>263,852</u>	<u>404,457</u>
		512,986	476,847
CREDITORS			
Amounts falling due within one year	6	<u>(139,320)</u>	<u>(107,012)</u>
NET CURRENT ASSETS		<u>373,666</u>	<u>369,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>393,102</u>	<u>395,801</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>393,002</u>	<u>395,701</u>
SHAREHOLDERS' FUNDS		<u>393,102</u>	<u>395,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr G P Heywood - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Techmiracle Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company derives its income from the provision of supply and installation of traffic equipment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and Other Payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and any short term deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	6,385	5,568	43,840	22,916	78,709
Additions	6,275	-	-	-	6,275
At 31 December 2022	<u>12,660</u>	<u>5,568</u>	<u>43,840</u>	<u>22,916</u>	<u>84,984</u>
DEPRECIATION					
At 1 January 2022	5,851	2,251	28,838	15,803	52,743
Charge for year	1,703	556	8,768	1,778	12,805
At 31 December 2022	<u>7,554</u>	<u>2,807</u>	<u>37,606</u>	<u>17,581</u>	<u>65,548</u>
NET BOOK VALUE					
At 31 December 2022	<u>5,106</u>	<u>2,761</u>	<u>6,234</u>	<u>5,335</u>	<u>19,436</u>
At 31 December 2021	<u>534</u>	<u>3,317</u>	<u>15,002</u>	<u>7,113</u>	<u>25,966</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	207,995	23,424
Other debtors	28,264	43,466
	<u>236,259</u>	<u>66,890</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	64,188	30,467
Taxation and social security	35,900	58,624
Other creditors	39,232	17,921
	<u>139,320</u>	<u>107,012</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £55,000 (2021 - £131,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.