

REGISTERED NUMBER: 06864809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

TECHMIRACLE TECHNOLOGIES LIMITED

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for the Year Ended 31 December 2015**

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TECHMIRACLE TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

G P Heywood
G P Heywood

SECRETARY:

REGISTERED OFFICE:

54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER:

06864809 (England and Wales)

ACCOUNTANTS:

Knight Wheeler Limited
54 Sun Street
Waltham Abbey
Essex EN9 1EJ

**BALANCE SHEET
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	4,782	381
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	56,939	57,002
Cash at bank		<u>77,519</u>	<u>76,252</u>
		134,458	133,254
CREDITORS			
Amounts falling due within one year	6	<u>(125,982)</u>	<u>(100,153)</u>
NET CURRENT ASSETS		<u>8,476</u>	<u>33,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,258</u>	<u>33,482</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>13,158</u>	<u>33,382</u>
SHAREHOLDERS' FUNDS		<u>13,258</u>	<u>33,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2016 and were signed on its behalf by:

G P Heywood - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2015

1. **STATUTORY INFORMATION**

Techmiracle Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Transition to Financial Reporting Standard 102

The date of transition for the Financial Reporting Standard 102 purposes was 1st January 2014. As part of the transition process, there have been no changes to accounting policies. In addition, there have been no transitional adjustments necessary to reconcile equity determined in accordance with the previous financial reporting framework to equity determined in accordance with the Financial Reporting Standard 102 as at the date of transition and at the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No transitional adjustments have been required, in addition, to reconcile the profit or loss determined in accordance with the company's previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit or loss determined in accordance with the Financial Reporting Standard 102 for the same period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Trading outlook

The company has relied upon the financial support of its directors and other creditors who have supplied an undertaking that this support will continue at least for a period of twelve months commencing from the date of approval of these financial statements. For this reason, the company's directors have prepared the financial statements on a going concern basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2015

2. ACCOUNTING POLICIES - continued**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and Other Payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method. Amounts owed to group undertakings are deemed to be short term trading balances.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and any short term deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2015	4,290	678	4,968
Additions	<u>1,146</u>	<u>4,850</u>	<u>5,996</u>
At 31 December 2015	<u>5,436</u>	<u>5,528</u>	<u>10,964</u>
DEPRECIATION			
At 1 January 2015	4,290	297	4,587
Charge for year	<u>287</u>	<u>1,308</u>	<u>1,595</u>
At 31 December 2015	<u>4,577</u>	<u>1,605</u>	<u>6,182</u>
NET BOOK VALUE			
At 31 December 2015	<u>859</u>	<u>3,923</u>	<u>4,782</u>
At 31 December 2014	<u>-</u>	<u>381</u>	<u>381</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	56,614	55,516
Other debtors	<u>325</u>	<u>1,486</u>
	<u>56,939</u>	<u>57,002</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2015**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	86,641	24,117
Taxation and social security	15,626	37,959
Other creditors	23,715	38,077
	<u>125,982</u>	<u>100,153</u>

7. RELATED PARTY DISCLOSURES

The company engaged with Knight Wheeler Limited during the period for accountancy and taxation services. The value of these services during the period was £1,545 excluding VAT (2014: £1,020) and the amount owed to this supplier at 31 December 2015 was £1,128 excluding VAT. (2014: £1,120) Certain of the directors of Techmiracle Technologies Limited have a family association with the directors of Knight Wheeler Limited.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs G Heywood..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.