

Company Registration No. 6864769 (England and Wales)

MICROPOWER EUROPE LIMITED

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**



MICROPOWER EUROPE LIMITED

COMPANY INFORMATION

Director

J D Sowden

Secretary

J H Rudge

Company number

6864769

Registered office

Stowe House
1688 High Street
Knowle
Solihull
B93 0LY

Bankers

HSBC Bank plc UK
16, King Street
Covent Garden
London WC2E 8JF

MICROPOWER EUROPE LIMITED

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MICROPOWER EUROPE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and financial statements for the year to 31 March 2011

Principal activities

The company's principal activity is to research and promote microgeneration and to provide a respected and authoritative point of contact for governments, regulators, opinion formers, the media and the general public throughout the European Union on behalf of, and in the interests of, the microgeneration industry

Directors

Mr C Bradshaw-Smith resigned as director on 31 May 2011 and on the same date Mr JD Sowden was elected as a director

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



JD Sowden
Director

MICROPOWER EUROPE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31 MARCH 2011**

	2011 €	2010 €
Turnover	43,680	283,233
Administrative expenses	43,680	(283,233)
Profit on ordinary activities before taxation	<u>0</u>	<u>0</u>
Tax on profit on ordinary activities	0	0
Result for the period	<u>0</u>	<u>0</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

MICROPOWER EUROPE LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2010 €	2011 €
Current assets			
Debtors	2	7,202	37,652
Cash at bank and in hand		<u>20,678</u>	<u>25,000</u>
		27,880	62,652
Creditors: amounts falling due within one year	3	<u>(27,878)</u>	<u>(62,650)</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
		=====	=====
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Shareholders' funds	5	<u>2</u>	<u>2</u>
		=====	=====

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 August 2011



JD Sowden
Director

Company Registration No 4055741

MICROPOWER EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The directors consider that the functional currency of the company is the Euro and the financial statements are therefore drawn up in that currency.

1.2 Turnover

Turnover represents amounts receivable for services rendered, net of VAT and trade discounts.

2 Debtors

Debtors comprise "other debtors", being amounts due in respect of membership fees.

	2011	2010
3 Creditors: amounts falling due within one year	€	€
Taxation and social security	1,066	36,250
Other creditors	<u>26,812</u>	<u>26,400</u>
	27,878	62,650
	=====	=====

4 Share capital	€	€
Authorised		
1,000 Ordinary shares of £1 each (translated at the rate of £1 = €1.12)	893	893
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Control

On 1 June 2011 the whole of the issued share capital was purchased by JDS Consulting Associates Limited, which is therefore now the Holding Company.

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	2011 €	2010 €
Turnover		
Fees receivable from sponsoring companies	43 651	270,583
Other fee income	<u>0</u>	<u>12,650</u>
	43 651	283,233
Administrative expenses		
Consultancy and advisers fees	26,674	180,913
Rent and supporting office costs	5 695	37,092
Conferences, seminars and political events	1,413	21,168
Accountancy fees	5,000	20,300
Travelling expenses	2,963	11,629
Postage, telephones and communications	903	7,970
Printing and stationery	331	1,853
Web site development and maintenance	197	1,586
Bank charges	310	121
Miscellaneous expenses	<u>165</u>	<u>601</u>
	43,651	283,233
Profit before taxation	<u>0</u>	<u>0</u>
	=====	=====