

COMPANY REGISTRATION NUMBER 06863565

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2016**

ANTHONY LUM & CO
Chartered Certified Accountants
Vicarage House
58/60 Kensington Church Street
London
W8 4DB

MONDAY



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**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was that to co-ordinate and promote the corporate interests of the land based casino operators in the United Kingdom. The Association is limited by guarantee.

DIRECTORS

The directors who served the company during the year were as follows:

Mr Michael HOSKINS
Mr Roy RAMM
Mr Richard WADE
Mrs Tracy DAMESTANI

Mr Jonathan DUFFY was appointed as a director on 20 May 2016.

Mrs Tracy DAMESTANI was appointed as a director on 15 February 2016.

Mr Michael HOSKINS retired as a director on 18 February 2016.

Mr Roy RAMM retired as a director on 1 May 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Vicarage House
58/60 Kensington Church Street
London
W8 4DB

Signed on behalf of the directors



Richard Wade

Director

Approved by the directors on 2/12/16

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		585,711	405,333
Administrative expenses		<u>551,458</u>	<u>384,639</u>
OPERATING PROFIT	2	34,253	20,694
Interest receivable		182	–
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>34,435</u>	<u>20,694</u>
Tax on profit on ordinary activities		7,198	1,488
PROFIT FOR THE FINANCIAL YEAR		<u>27,237</u>	<u>19,206</u>
Balance brought forward		<u>20,222</u>	<u>1,016</u>
Balance carried forward		<u>47,459</u>	<u>20,222</u>

The notes on pages 4 to 5 form part of these financial statements.

NATIONAL CASINO FORUM COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	<u>2,357</u>	<u>3,143</u>
CURRENT ASSETS			
Debtors	4	41,727	10,824
Cash at bank and in hand		<u>499,365</u>	<u>968,310</u>
		541,092	979,134
CREDITORS: Amounts falling due within one year	5	<u>495,990</u>	<u>962,055</u>
NET CURRENT ASSETS		<u>45,102</u>	<u>17,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,459</u>	<u>20,222</u>
RESERVES	7		
Profit and loss account		<u>47,459</u>	<u>20,222</u>
MEMBERS' FUNDS		<u>47,459</u>	<u>20,222</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 2/12/16, and are signed on their behalf by:



Mr Richard Wade
Director

Company Registration Number: 06863565

The notes on pages 4 to 5 form part of these financial statements.

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% on reducing balance method
Equipment	-	25% on reducing balance method

2. OPERATING PROFIT

Operating profit is stated after charging:

	2016	2015
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>786</u>	<u>1,047</u>

3. TANGIBLE ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>1,075</u>	<u>6,822</u>	<u>7,897</u>
DEPRECIATION			
At 1 April 2015	925	3,829	4,754
Charge for the year	<u>38</u>	<u>748</u>	<u>786</u>
At 31 March 2016	<u>963</u>	<u>4,577</u>	<u>5,540</u>
NET BOOK VALUE			
At 31 March 2016	<u>112</u>	<u>2,245</u>	<u>2,357</u>
At 31 March 2015	<u>150</u>	<u>2,993</u>	<u>3,143</u>

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

4. DEBTORS

	2016	2015
	£	£
Subscriptions due	15,151	—
Other debtors	11,577	4,383
Prepayments and accrued income	14,999	6,441
	<u>41,727</u>	<u>10,824</u>

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors including taxation and social security:		
Corporation tax	7,198	1,488
PAYE and social security	4,269	9,662
Other creditors	445,726	733,721
Accruals and deferred income	38,797	217,184
	<u>495,990</u>	<u>962,055</u>

6. RELATED PARTY TRANSACTIONS

7. COMPANY LIMITED BY GUARANTEE

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016**

The following pages do not form part of the statutory financial statements.

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
TURNOVER	585,711	405,333
OVERHEADS		
Administrative expenses	<u>551,458</u>	<u>384,639</u>
OPERATING PROFIT	34,253	20,694
Bank interest receivable	<u>182</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES	<u>34,435</u>	<u>20,694</u>

**NATIONAL CASINO FORUM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	2016		2015
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Wages and salaries	136,726		141,083
Chairman	—		52,053
	<u>136,726</u>	136,726	<u>193,136</u>
Establishment expenses			
Rent, rates and water	31,483		31,328
Insurance	2,465		1,809
Cleaning of premises	1,200		1,200
	<u>35,148</u>	35,148	<u>34,337</u>
General expenses			
Travel and subsistence	5,230		5,314
Telephone	4,514		4,144
Conferences and meetings expenses	3,863		309
Administrative & Computer support	15,754		12,400
Printing, postage and stationery	1,215		1,252
Web site expenses	1,029		895
Subscription & training	23,555		13,996
General expenses	2,669		2,008
Entertaining	771		1,587
Legal and professional fees	310,571		106,227
Accountancy fees	9,405		7,890
Depreciation	786		1,047
	<u>379,362</u>	379,362	<u>157,069</u>
Financial costs			
Bank charges		222	97
		<u>551,458</u>	<u>384,639</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>182</u>	<u>—</u>