

Registration number: 06863362

# Redbeck Shooting Supplies Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017

D M Cottam, AIMS Accountants for Business  
Chartered Accountant  
40 Gilderdale Close  
Birchwood  
Warrington  
Cheshire  
WA3 6TH

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# **Redbeck Shooting Supplies Ltd**

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# **Redbeck Shooting Supplies Ltd**

## **Company Information**

<b>Directors</b>	A P Baines Georgia Nickola Baines
<b>Registered office</b>	339 Doncaster Road Crofton Wakefield West Yorkshire WF4 1RT
<b>Accountants</b>	D M Cottam, AIMS Accountants for Business Chartered Accountant 40 Gilderdale Close Birchwood Warrington Cheshire WA3 6TH

# **Redbeck Shooting Supplies Ltd**

## **Statement of Comprehensive Income for the Year Ended 31 March 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Profit for the year		<u>109,548</u>	<u>129,488</u>
Total comprehensive income for the year		<u><u>109,548</u></u>	<u><u>129,488</u></u>

# Redbeck Shooting Supplies Ltd

(Registration number: 06863362)

## Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	5,917	1,369
<b>Current assets</b>			
Stocks	5	108,000	93,500
Debtors		400	-
Cash at bank and in hand		318,040	328,911
		<u>426,440</u>	<u>422,411</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(46,428)</u>	<u>(91,998)</u>
<b>Net current assets</b>		<u>380,012</u>	<u>330,413</u>
<b>Total assets less current liabilities</b>		385,929	331,782
<b>Accruals and deferred income</b>		<u>(2,400)</u>	<u>(2,400)</u>
<b>Net assets</b>		<u>383,529</u>	<u>329,382</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>383,429</u>	<u>329,282</u>
<b>Total equity</b>		<u>383,529</u>	<u>329,382</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

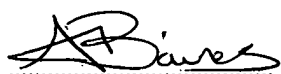
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

**Redbeck Shooting Supplies Ltd**  
**(Registration number: 06863362)**  
**Abridged Balance Sheet as at 31 March 2017**

Approved and authorised by the Board on 21 December 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Baines', written over a dotted line.

A P Baines  
Director

**Redbeck Shooting Supplies Ltd**

**Statement of Changes in Equity for the Year Ended 31 March 2017**

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	329,281	329,381
Profit for the year	-	109,548	109,548
Total comprehensive income	-	109,548	109,548
Dividends	-	(55,400)	(55,400)
At 31 March 2017	100	383,429	383,529
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	246,719	246,819
Profit for the year	-	129,488	129,488
Total comprehensive income	-	129,488	129,488
Dividends	-	(46,925)	(46,925)
At 31 March 2016	100	329,282	329,382

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

## **Redbeck Shooting Supplies Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

339 Doncaster Road

Crofton

Wakefield

West Yorkshire

WF4 1RT

These financial statements were authorised for issue by the Board on 21 December 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	33% reducing balance

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Redbeck Shooting Supplies Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2016 - 5).

## Redbeck Shooting Supplies Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

#### 4 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 April 2016	<u>16,813</u>
At 31 March 2017	<u>16,813</u>
<b>Depreciation</b>	
At 1 April 2016	8,108
Charge for the year	<u>2,788</u>
At 31 March 2017	<u>10,896</u>
<b>Carrying amount</b>	
At 31 March 2017	<u>5,917</u>
At 31 March 2016	<u>1,369</u>

#### 5 Stocks

	2017 £	2016 £
Other inventories	<u>108,000</u>	<u>93,500</u>

#### 6 Dividends

	2017 £	2016 £
Interim dividend of £55,400.00 (2016 - £56,925.00) per ordinary share	55,400	46,925

#### 7 Transition to FRS 102

This is the first year in which the financial statements have been prepared under FRS Section 1A. The directors have concluded that there are no differences on the balances on transition.

The transition has not resulted in changes to policies previously used.