

GARRATT BUSINESS PARK
BID LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
5 APRIL 2020

CO REG NO 06863259



GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

**ACCOUNTS FOR PRESENTATION TO THE GUARANTEE HOLDERS
FOR THE YEAR ENDED 5 APRIL 2020**

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The following pages do not form part of the statutory financial statements

Detailed income and expenditure account	7
Company Registration number	06863259

GARRATT BUSINESS PARK BID LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2020

The directors present their report and accounts of the company for the year ended 5th April, 2020.

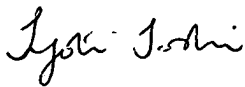
DIRECTORS

The directors shown below have held office during the year: were

D A Guyan
M D Rawal
C I Marshall
D W Gray
S Mynot
F W O Palmer
L C Freint
K E St Aubyn

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by the order of the directors



J Joshi
Secretary
10 September 2020

GARRATT BUSINESS PARK BID LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2020

	Notes	2020 £	2019 £
TURNOVER		48,580	60,520
ADMINISTRATIVE EXPENSES		44,807	97,940
		<hr/>	<hr/>
OPERATING SURPLUS/ (DEFICIT)		3,773	(37,420)
Interest receivable		<hr/> -	<hr/> -
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAX		3,773	(37,420)
Tax	2	-	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAX		<hr/> <hr/> 3,773	<hr/> <hr/> (37,420)

The notes on pages 4 to 5 form part of these financial statements

GARRATT BUSINESS PARK BID LIMITED
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BALANCE SHEET
AT 5TH APRIL 2020

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1,323		158	
Cash at bank and in hand		151,515		145,480	
		<u>152,838</u>		<u>145,638</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	4	<u>7,757</u>		<u>4,330</u>	
NET CURRENT ASSETS			145,081		141,308
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,081</u>		<u>141,308</u>
RESERVES					
Profit and loss account			145,081		141,308
			<u>145,081</u>		<u>141,308</u>

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime and with FRS 102, the Financial Reporting Standard applicable in the UK and Ireland.

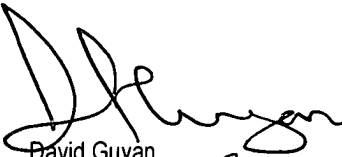
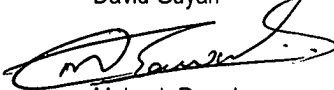
For the year ended 5 April 2020, the company is exempt from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year ended 5th April, 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Directors on 10 September, 2020 .

Signed on behalf of the Board of Directors


 David Guyan)

 Mahesh Rawal)

Directors

The notes on pages 4 to 5 form part of these financial statements

GARRATT BUSINESS PARK BID LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2020

Basis of preparation and significant accounting policies

These financial statements have been prepared in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, Section 1A Small Entities, issued by the Financial Reporting Council. They are presented in £Sterling which is the company's functional currency.

The financial statements have been prepared using the historical cost convention.

1 Bid Company Status

The Estate known as Garratt Business Park became a Business Improvement District (BID) by a majority vote of unit owners of the Estate on 17 December 2008, in accordance with Statutory Instrument No 2443 of The Business Improvement Districts (England) Regulations 2004.

2 Summary of significant accounting policies

The company has adopted the following significant accounting policies:

Revenue

Revenue comprises the fair value of the contributions received from unit-holders by way of a Bid Levy charge.

Taxes

The company is non-profit making and is only liable to taxation on any investment income receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	1323	158
VAT	-	-
	<u>1,323</u>	<u>158</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	2,456	3,580
Other creditors	5,301	750
	<u>7,757</u>	<u>4,330</u>

5 COMPANY INFORMATION

Garratt Business Park BID Limited is a private limited company, limited by guarantee, and incorporated in England. Its registered office is at Unit 33 Wimbledon Stadium Business Centre, Riverside Road, London SW17 0BA.

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member for the payment of debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount not exceeding £1.