

**Registered Number:06861884**

**England and Wales**

**Lancar Limited**

**Unaudited Financial Statements**

**For the year ended 30 April 2022**

**Lancar Limited**  
**Contents Page**  
**For the year ended 30 April 2022**

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

**Lancar Limited**  
**Statement of Financial Position**  
**As at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment		27,499	31,708
		<b>27,499</b>	<b>31,708</b>
<b>Current assets</b>			
Trade and other receivables	2	735	4,980
Cash and cash equivalents		5,584	653
		<b>6,319</b>	<b>5,633</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(192,195)	(203,081)
<b>Net current liabilities</b>		<b>(185,876)</b>	<b>(197,448)</b>
<b>Total assets less current liabilities</b>		<b>(158,377)</b>	<b>(165,740)</b>
<b>Net liabilities</b>		<b>(158,377)</b>	<b>(165,740)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(158,379)	(165,742)
<b>Shareholders' funds</b>		<b>(158,377)</b>	<b>(165,740)</b>

For the year ended 30 April 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 April 2023 and were signed by:

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Mr Mark Steer Director

**Lancar Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2022**

**Statutory Information**

Lancar Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06861884.

Registered address:

Horizon House

Sheffield

S8 9QR

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2. Trade and other receivables**

	2022	2021
	£	£
Other debtors	735	4,980

**Lancar Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 30 April 2022**

**3. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	86,534	78,975
Trade creditors	5,742	13,962
Taxation and social security	1,355	-
Other creditors	98,564	110,144
	<b>192,195</b>	<b>203,081</b>

**4. Average number of persons employed**

During the year the average number of employees was 0 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.