

to House

Registration number 06861040

Riverside 3 Management Company Limited

Directors' report and financial statements

for the year ended 31 March 2011

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Riverside 3 Management Company Limited

Company information

Directors	Peter Smart Geoffrey Simmons David Morgan Graham Semark David Rowe Martin Lee
Secretary	Miss J Wyeth
Company number	06861040
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	Orion House 73 Riverside 3 Sir Thomas Langley Road Rochester Kent ME2 4DU

Riverside 3 Management Company Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Riverside 3 Management Company Limited

**Directors' report
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is the management of Riverside 3

Directors

The directors who served during the year are as stated below

Peter Smart
Geoffrey Simmons
David Morgan
Graham Semark
David Rowe

Martin Lee

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 29 November 2011 and signed on its behalf by


Miss J Wyeth
Secretary

Riverside 3 Management Company Limited

**Accountants' report on the unaudited financial statements to the directors of
Riverside 3 Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

**Unit 20 Hopwell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX**

Date:

29/11/2011

Riverside 3 Management Company Limited

**Profit and loss account
for the year ended 31 March 2011**

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	<u>-</u>	<u>800</u>
Administrative expenses		<u>(243)</u>	<u>(656)</u>
(Loss)/profit on ordinary activities before taxation		(243)	144
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>(30)</u>
(Loss)/profit for the year	6	<u>(243)</u>	<u>114</u>
Retained profit brought forward		<u>114</u>	<u>-</u>
Accumulated (loss)/profit carried forward		<u>(129)</u>	<u>114</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Riverside 3 Management Company Limited

**Balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		59		622	
		<u>59</u>		<u>622</u>	
Creditors: amounts falling due within one year	4	<u>(180)</u>		<u>(500)</u>	
Net current (liabilities)/assets			<u>(121)</u>		<u>122</u>
Total assets less current liabilities			<u>(121)</u>		<u>122</u>
Net (liabilities)/assets			<u><u>(121)</u></u>		<u><u>122</u></u>
Capital and reserves					
Called up share capital	5		8		8
Profit and loss account	6		<u>(129)</u>		<u>114</u>
Shareholders' funds	7		<u><u>(121)</u></u>		<u><u>122</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Riverside 3 Management Company Limited

Balance sheet (continued)

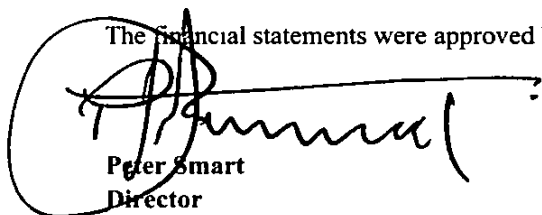
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 29 November 2011 and signed on its behalf by



Peter Smart
Director

Registration number 06861040

The notes on pages 6 to 8 form an integral part of these financial statements.

Riverside 3 Management Company Limited

Notes to the financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Riverside 3 Management Company Limited

**Notes to the financial statements
for the year ended 31 March 2011**

continued

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	-	30

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	-	294
Corporation tax	-	30
Accruals and deferred income	180	176
	<u>180</u>	<u>500</u>

5. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8
Equity Shares		
8 Ordinary shares of £1 each	8	8

6. Equity Reserves

	Profit and loss account £	Total £
At 1 April 2010	114	114
Loss for the year	(243)	(243)
At 31 March 2011	<u>(129)</u>	<u>(129)</u>

Riverside 3 Management Company Limited

**Notes to the financial statements
for the year ended 31 March 2011**

continued

7	Reconciliation of movements in shareholders' funds	2011 £	2010 £
	(Loss)/profit for the year	(243)	114
	Net proceeds of equity share issue	-	8
	Net addition to shareholders' funds	(243)	122
	Opening shareholders' funds	122	-
	Closing shareholders' funds	(121)	122