

Registered Number 06860467

ACE PLUMBING AND HEATING SUPPLIES LIMITED

Abbreviated Accounts

31 March 2012

ACE PLUMBING AND HEATING SUPPLIES LIMITED

Registered Number 06860467

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,417	1,535
Total fixed assets		1,417	1,535
Current assets			
Stocks		8,523	24,000
Debtors		29,908	22,560
Cash at bank and in hand		3,853	3,677
Total current assets		42,284	50,237
Creditors: amounts falling due within one year		(30,389)	(50,830)
Net current assets		11,895	(593)
Total assets less current liabilities		13,312	942
Creditors: amounts falling due after one year		(15,000)	
Provisions for liabilities and charges		(322)	(322)
Total net Assets (liabilities)		(2,010)	620
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,011)	619
Shareholders funds		(2,010)	620

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

Mr A Lees, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	2,591
additions	270
disposals	
revaluations	
transfers	
At 31 March 2012	<u>2,861</u>
Depreciation	
At 31 March 2011	1,056
Charge for year	388
on disposals	
At 31 March 2012	<u>1,444</u>
Net Book Value	
At 31 March 2011	1,535
At 31 March 2012	<u>1,417</u>

3 Transactions with directors

As at 31 March 2012 there was an amount owing to Mr A Lees of £3,993 (2011 - £6,206). This loan is interest free and repayable on demand. The amount is included in other creditors.