

**FLINT PUBLIC RELATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2022 TO 31 DECEMBER 2022**

ChadSan Limited
Castle House
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Flint Public Relations Limited
Unaudited Financial Statements
For the Period 1 April 2022 to 31 December 2022

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Flint Public Relations Limited
Balance Sheet
As At 31 December 2022

Registered number: 06860278

		31 December 2022		31 March 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,379		17,419
Investments	5		73,518		73,518
			88,897		90,937
CURRENT ASSETS					
Debtors	6	227,735		266,634	
Cash at bank and in hand		72,377		74,790	
			300,112		341,424
Creditors: Amounts Falling Due Within One Year	7	(202,557)		(165,347)	
NET CURRENT ASSETS (LIABILITIES)			97,555		176,077
TOTAL ASSETS LESS CURRENT LIABILITIES			186,452		267,014
Creditors: Amounts Falling Due After More Than One Year	8		(101,812)		(140,711)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,845)		-
NET ASSETS			80,795		126,303
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Profit and Loss Account			80,791		126,299
SHAREHOLDERS' FUNDS			80,795		126,303

Flint Public Relations Limited
Balance Sheet (continued)
As At 31 December 2022

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Digby Halsby

Director

28th September 2023

The notes on pages 3 to 7 form part of these financial statements.

Flint Public Relations Limited
Notes to the Financial Statements
For the Period 1 April 2022 to 31 December 2022

1. General Information

Flint Public Relations Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06860278. The registered office is Clerkenwell House, 67 Clerkenwell Road, London, EC1R 5BL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on cost

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Flint Public Relations Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2022 to 31 December 2022

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 24 (2022: 18)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	8,608	50,256	58,864
Additions	471	4,394	4,865
Disposals	(177)	(2,458)	(2,635)
As at 31 December 2022	8,902	52,192	61,094
Depreciation			
As at 1 April 2022	6,077	35,368	41,445
Provided during the period	597	4,696	5,293
Disposals	(66)	(957)	(1,023)
As at 31 December 2022	6,608	39,107	45,715
Net Book Value			
As at 31 December 2022	2,294	13,085	15,379
As at 1 April 2022	2,531	14,888	17,419

Flint Public Relations Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2022 to 31 December 2022

5. Investments

	Unlisted £
Cost	
As at 1 April 2022	73,518
As at 31 December 2022	<u>73,518</u>
Provision	
As at 1 April 2022	-
As at 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>73,518</u>
As at 1 April 2022	<u>73,518</u>

At the balance sheet date, the company holds 14,999 shares, 99.99% of the paid up capital in Flint Public Relations Private Limited, a company incorporated in India. To date, there has been no dividend income arising from the investment, and the investment is held at cost.

6. Debtors

	31 December 2022 £	31 March 2022 £
Due within one year		
Trade debtors	97,646	108,656
Other debtors	<u>61,689</u>	<u>89,578</u>
	159,335	198,234
Due after more than one year		
Amounts owed by group undertakings	15,000	15,000
Other debtors	<u>53,400</u>	<u>53,400</u>
	68,400	68,400
	<u>227,735</u>	<u>266,634</u>

Flint Public Relations Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2022 to 31 December 2022

7. Creditors: Amounts Falling Due Within One Year

	31 December 2022	31 March 2022
	£	£
Trade creditors	129,845	92,526
Bank loans and overdrafts	51,764	51,173
Other creditors	17,814	16,234
Taxation and social security	3,134	5,414
	<u>202,557</u>	<u>165,347</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 December 2022	31 March 2022
	£	£
Bank loans	101,812	140,711
	<u>101,812</u>	<u>140,711</u>

9. Secured Creditors

Of the creditors the following amounts are secured.

31 December 2022

£

31 March 2022

£

10. Share Capital

	31 December 2022	31 March 2022
	£	£
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

Flint Public Relations Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2022 to 31 December 2022

11. Other Commitments

Leases are classified as finance leases when they transfer substantially all the risks and rewards of ownership of the leased assets to the company. Other leases that do not transfer substantially all the risks and rewards of ownership of the leased assets to the company are classified as operating leases.

The total of future minimum lease payments under non-cancellable operating leases are as following:

	31 December 2022	31 March 2022
	£	£
Not later than one year	4,620	4,620
Later than one year and not later than five years	7,915	12,012
	<u>12,535</u>	<u>16,632</u>

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2022
	£	£	£	£	£
Mr Digby Halsby	(664)	2,003	(46)	-	1,293

The above loans are unsecured, interest free and repayable on demand.

13. Related Party Transactions

During the period, total dividends of £52,000 (2022 - £138,000) were paid to the directors.

As at 31/12/22, £1,000 is owed to a related party and is recorded within other creditors.

14. Controlling Party

The company's controlling party is D L S Halsby and O P Balston by virtue of their ownership of 50% each of the issued share capital in the company.

15. Secured Creditors

Company has fixed and floating charge over all the assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.