

BUSH PROPERTY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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BUSH PROPERTY LIMITED
Company Information
For the year ended 31 March 2022

Directors	Mr Roy Howard Bush Mr Luke Thomas Bush
Registered Number	06857600
Registered Office	Crofton Heights 71 Crofton Road Orpington Kent BR6 8HU
Accountants	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN
Secretary	Mr Roy Howard Bush

BUSH PROPERTY LIMITED

Directors' Report

For the year ended 31 March 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended:
31st March 2021

Principal activities

Principal activity of the company during the financial year was buying and selling of property and advancement of loan monies.

Directors

The directors who served the company throughout the period were as follows:

Mr Roy Howard Bush

Mr Luke Thomas Bush

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Mr Roy Howard Bush
Director

Date approved: 23 December 2022

BUSH PROPERTY LIMITED
Accountants' Report
For the year ended 31 March 2022

Report to the directors on the preparation of the unaudited statutory accounts of Bush Property Limited for the year ended 31 March 2022.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bush Property Limited for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Bush Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bush Property Limited and state those matters that we have agreed to state to the Board of Directors of Bush Property Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bush Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bush Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Bush Property Limited. You consider that Bush Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Bush Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 March 2022.

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Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
23 December 2022

BUSH PROPERTY LIMITED
Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	50,191	50,191
		50,191	50,191
Current assets			
Debtors	4	601,133	494,678
Cash at bank and in hand		9,054	3,208
		610,187	497,886
Creditors: amount falling due within one year	5	(563,097)	(467,352)
Net current assets		47,090	30,534
Total assets less current liabilities		97,281	80,725
Creditors: amount falling due after more than one year	6	(55,165)	(55,229)
Net assets		42,116	25,496
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		42,016	25,396
Shareholder's funds		42,116	25,496

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 23 December 2022 and were signed on its behalf by:

Mr Roy Howard Bush
Director

BUSH PROPERTY LIMITED
Statement of Changes in Equity
For the year ended 31 March 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2020	100	315	415
Profit for the year		33,081	33,081
Total comprehensive income for the year	-	33,081	33,081
Dividends		(8,000)	(8,000)
Total investments by and distributions to owners	-	(8,000)	(8,000)
At 31 March 2021	100	25,396	25,496
At 01 April 2021	100	25,396	25,496
Profit for the year		22,620	22,620
Total comprehensive income for the year	-	22,620	22,620
Dividends		(6,000)	(6,000)
Total investments by and distributions to owners	-	(6,000)	(6,000)
At 31 March 2022	100	42,016	42,116

BUSH PROPERTY LIMITED

Notes to the Financial Statements

For the year ended 31 March 2022

General Information

Bush Property Limited is a private company, limited by shares, registered in England and Wales, registration number 06857600, registration address Crofton Heights, 71 Crofton Road, Orpington, Kent, BR6 8HU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Investment properties £	Total £
At 01 April 2021	50,191	50,191
Additions	-	-
Disposals	-	-
At 31 March 2022	50,191	50,191
Depreciation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	-	-
Net book values		
Closing balance as at 31 March 2022	50,191	50,191
Opening balance as at 01 April 2021	50,191	50,191

4. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade Debtors	601,133	494,678
	601,133	494,678

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	250,000	0
Loan Account: Lloyd Bush	0	100,000
Loan Account: Marianne Bush	49,209	47,400
Corporation Tax	5,334	7,833
Other Creditors	1,130	900
Directors Current Account: Roy Bush	253,346	311,165
Directors Current Account: Luke Bush	4,078	54
	563,097	467,352

6. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	10,165	10,229
Mortgage: Aldermore Bank Plc	45,000	45,000
	55,165	55,229

7. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
1,000 Ordinary shares of £0.10 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.