

POINTON YOUNG PL LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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POINTON YOUNG PL LTD
 Company registered number: 06857519
ABBREVIATED BALANCE SHEET
AT 31 March 2014

	Note	2014	2013
		£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors falling due within one year		-	-
Cash at bank and in hand		3	3
		<u>3</u>	<u>3</u>
CREDITORS: Amounts falling due within one year		-	-
NET CURRENT ASSETS		3	3
NET ASSETS		<u>£3</u>	<u>£3</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
SHAREHOLDERS' FUNDS		<u>£3</u>	<u>£3</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 11 December 2014

R Chauhan, Director

The notes on pages 2 to 2 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1c. Turnover

Turnover comprises the value of sales of goods and services in the normal course of business.

2. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
3 Ordinary shares of £1 each	<u>£3</u>	<u>£3</u>