

REGISTERED NUMBER: 06857104 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

RP MORAN CRANE REPAIRS LIMITED

Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

RP MORAN CRANE REPAIRS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: R P Moran

REGISTERED OFFICE: 56 Kings Road
Sutton Coldfield
West Midlands
B73 5AF

REGISTERED NUMBER: 06857104 (England and Wales)

ACCOUNTANTS: Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		32,194		30,772
CURRENT ASSETS					
Stocks		7,000		3,750	
Debtors	5	99,952		76,757	
Cash at bank		71,472		51,480	
		178,424		131,987	
CREDITORS					
Amounts falling due within one year	6	133,465		96,076	
NET CURRENT ASSETS			44,959		35,911
TOTAL ASSETS LESS CURRENT LIABILITIES			77,153		66,683
CREDITORS					
Amounts falling due after more than one year	7		(20,976)		(17,257)
PROVISIONS FOR LIABILITIES	9		(6,117)		(5,782)
NET ASSETS			50,060		43,644
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			49,960		43,544
SHAREHOLDERS' FUNDS			50,060		43,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

R P Moran - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

RP Moran Crane Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised once the work has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	37,750
Additions	<u>9,995</u>
At 31 March 2018	<u>47,745</u>
DEPRECIATION	
At 1 April 2017	6,978
Charge for year	<u>8,573</u>
At 31 March 2018	<u>15,551</u>
NET BOOK VALUE	
At 31 March 2018	<u>32,194</u>
At 31 March 2017	<u>30,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>99,952</u>	<u>76,757</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	6,372	5,177
Trade creditors	24,445	19,925
Taxation and social security	27,087	20,174
Other creditors	<u>75,561</u>	<u>50,800</u>
	<u>133,465</u>	<u>96,076</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>20,976</u>	<u>17,257</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>27,348</u>	<u>22,434</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>6,117</u>	<u>5,782</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

9. PROVISIONS FOR LIABILITIES - continued

				Deferred tax
				£
Balance at 1 April 2017				5,782
Accelerated capital allowances				335
Balance at 31 March 2018				<u>6,117</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £46,875 were paid to the director .

At the year end the amount due to the director was £67,662 (2017: £41,600). There is no loan agreement in place and therefore no stipulation of repayment terms. The director, currently doe snot charge interest on the loan.

The ultimate controlling party is the director, Mr R P Moran, by virtue of his 75% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.