

REGISTERED NUMBER: 06857104 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

RP MORAN CRANE REPAIRS LIMITED

Malcolm Piper & Co Limited  
Chartered Accountants  
Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
B44 8LS

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**RP MORAN CRANE REPAIRS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

R P Moran  
D Moran  
D Wilcox  
M J Wilcox

**REGISTERED OFFICE:**

Unit 12a Prothero Works  
Bilport Lane  
Wednesbury  
West Midlands  
WS10 0NT

**REGISTERED NUMBER:**

06857104 (England and Wales)

**ACCOUNTANTS:**

Malcolm Piper & Co Limited  
Chartered Accountants  
Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
B44 8LS

**BALANCE SHEET**

**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		73,424		32,194
<b>CURRENT ASSETS</b>					
Stocks		20,000		7,000	
Debtors	4	150,680		99,952	
Cash at bank		67,383		71,472	
		<u>238,063</u>		<u>178,424</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>174,540</u>		<u>133,465</u>	
<b>NET CURRENT ASSETS</b>			<u>63,523</u>		<u>44,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			136,947		77,153
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(22,535)		(20,976)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(8,404)</u>		<u>(6,117)</u>
<b>NET ASSETS</b>			<u>106,008</u>		<u>50,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		100
Share premium			42,912		-
Retained earnings			62,896		49,960
<b>SHAREHOLDERS' FUNDS</b>			<u>106,008</u>		<u>50,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

M J Wilcox - Director

D Wilcox - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised once the work has been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	47,745
Additions	53,717
At 31 March 2019	<u>101,462</u>
<b>DEPRECIATION</b>	
At 1 April 2018	15,551
Charge for year	12,487
At 31 March 2019	<u>28,038</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>73,424</u>
At 31 March 2018	<u>32,194</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	146,948	99,952
Other debtors	3,732	-
	<u>150,680</u>	<u>99,952</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	10,437	6,372
Trade creditors	70,022	24,445
Taxation and social security	50,830	27,087
Other creditors	43,251	75,561
	<u>174,540</u>	<u>133,465</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>22,535</u>	<u>20,976</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>32,972</u>	<u>27,348</u>

**8. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>8,404</u>	<u>6,117</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**8. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 April 2018	<b>6,117</b>
Accelerated capital allowances	<b>2,287</b>
Balance at 31 March 2019	<b><u>8,404</u></b>

**9. CALLED UP SHARE CAPITAL**

Allocated, issued and fully paid:		Nominal value:	<b>2019 £</b>	2018 £
Number	Class:			
Nil (2018-100)	Ordinary £1	£1.00	<b>0</b>	100
Nil	Ordinary £0.01	£0.01	<b>0</b>	0
5,000	Ordinary A	£0.01	<b>50</b>	0
4,800	Ordinary B	£0.01	<b>48</b>	0
5,200	Ordinary C	£0.01	<b>52</b>	0
5,000	Ordinary D	£0.01	<b>50</b>	0
			<b><u>200</u></b>	<b><u>100</u></b>

During the year the share capital was reclassified from £1 Ordinary shares to £0.01 Ordinary shares.

The share capital was increased to 20,000 £0.01 shares

The Ordinary £0.01 were then reclassified into Alphabet A, B, C and D £0.01 Ordinary shares.  
 All shares rank pari passu.

**10. OTHER FINANCIAL COMMITMENTS**

The company occupies rented premises on an informal lease, renewed on an annual basis, at an annual cost of £16,800.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year a director had an overdrawn loan account amounting to £3,020.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.