

COMPANY REGISTRATION NUMBER: 06856796

ASHTON & BENTLEY DISTRIBUTION LTD
Filleted Unaudited Financial Statements
31 March 2020

ASHTON & BENTLEY DISTRIBUTION LTD

Financial Statements

Year ended 31 March 2020

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ASHTON & BENTLEY DISTRIBUTION LTD

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	100,313	113,361
Current assets			
Stocks		30,182	36,464
Debtors	6	149,594	266,506
Cash at bank and in hand		153,108	143,365
		332,884	446,335
Creditors: amounts falling due within one year	7	227,840	259,700
Net current assets		105,044	186,635
Total assets less current liabilities		205,357	299,996
Creditors: amounts falling due after more than one year	8	81,371	142,401
Provisions			
Taxation including deferred tax		18,783	21,247
Net assets		105,203	136,348
Capital and reserves			
Called up share capital		124	124
Profit and loss account		105,079	136,224
Shareholders funds		105,203	136,348

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ASHTON & BENTLEY DISTRIBUTION LTD

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 15 January 2021 ,
and are signed on behalf of the board by:

Mr E Carey

Director

Company registration number: 06856796

ASHTON & BENTLEY DISTRIBUTION LTD

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Waterloo Road, Wolverhampton, WV1 4DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and have been prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, net of discounts and of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Tooling & Plant	-	20% straight line
Furnitures & Fittings	-	20% straight line
Motor Vehicles	-	20% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2019: 6).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2019	345,974	11,559	2,350	359,883
Additions	6,487	25,466	—	31,953
Disposals	—	—	(2,350)	(2,350)
At 31 March 2020	352,461	37,025	—	389,486
Depreciation				
At 1 April 2019	236,366	8,276	1,880	246,522
Charge for the year	41,443	3,088	431	44,962
Disposals	—	—	(2,311)	(2,311)
At 31 March 2020	277,809	11,364	—	289,173
Carrying amount				
At 31 March 2020	74,652	25,661	—	100,313
At 31 March 2019	109,608	3,283	470	113,361

6. Debtors

	2020 £	2019 £
Trade debtors	92,878	209,862
Prepayments and accrued income	8,041	9,135
Directors loan account	48,675	47,509
	149,594	266,506

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	105,153	148,214
Accruals and deferred income	49,715	44,432
Corporation tax	21,355	26,284
Social security and other taxes	43,715	34,409
Director loan accounts	6,278	5,844
Amounts due to related parties	1,346	392
Other creditors	278	125
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	227,840	259,700
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The bank loan is secured by a debenture.

8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Trade creditors	81,371	142,401
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9. Directors' advances, credits and guarantees

At the year end the company was owed £48,675 (2019: £47,509) by the directors.

10. Related party transactions

The company was under the control of the directors throughout the current year. There were no related party transactions during the year which require disclosure under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.