

COMPANY REGISTRATION NUMBER: 06856796

**ASHTON & BENTLEY DISTRIBUTION LTD**  
**Filleted Unaudited Financial Statements**  
**31 March 2019**

# ASHTON & BENTLEY DISTRIBUTION LTD

## Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	113,361	124,520
<b>Current assets</b>			
Stocks		36,464	10,638
Debtors	6	266,114	236,418
Cash at bank and in hand		143,365	250,760
		-----	-----
		445,943	497,816
<b>Creditors: amounts falling due within one year</b>	7	401,709	411,522
		-----	-----
<b>Net current assets</b>		44,234	86,294
		-----	-----
<b>Total assets less current liabilities</b>		157,595	210,814
<b>Provisions</b>			
Taxation including deferred tax		21,247	23,339
		-----	-----
<b>Net assets</b>		136,348	187,475
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		124	124
Profit and loss account		136,224	187,351
		-----	-----
<b>Shareholders funds</b>		136,348	187,475
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ASHTON & BENTLEY DISTRIBUTION LTD**

## **Statement of Financial Position** *(continued)*

**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019  
, and are signed on behalf of the board by:

Mr P Kyriakou

Director

Company registration number: 06856796

# **ASHTON & BENTLEY DISTRIBUTION LTD**

## **Notes to the Financial Statements**

### **Year ended 31 March 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Waterloo Road, Wolverhampton, WV1 4DJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, and have been prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, net of discounts and of Value Added Tax.

##### **Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Tangible assets**

Tangible assets are recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Tooling & Plant	-	20% straight line
Furnitures & Fittings	-	20% straight line
Motor Vehicles	-	20% straight line

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6 ).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2018	311,506	10,537	2,350	<b>324,393</b>
Additions	34,468	1,022	–	<b>35,490</b>
	-----	-----	-----	-----
<b>At 31 March 2019</b>	<b>345,974</b>	<b>11,559</b>	<b>2,350</b>	<b>359,883</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2018	191,105	7,358	1,410	<b>199,873</b>
Charge for the year	45,261	918	470	<b>46,649</b>
	-----	-----	-----	-----
<b>At 31 March 2019</b>	<b>236,366</b>	<b>8,276</b>	<b>1,880</b>	<b>246,522</b>
	-----	-----	-----	-----
<b>Carrying amount</b>				
<b>At 31 March 2019</b>	<b>109,608</b>	<b>3,283</b>	<b>470</b>	<b>113,361</b>
	-----	-----	-----	-----
At 31 March 2018	120,401	3,179	940	124,520
	-----	-----	-----	-----

## 6. Debtors

	2019 £	2018 £
Trade debtors	<b>209,862</b>	182,638
Prepayments and accrued income	<b>9,135</b>	3,517
Directors loan account	<b>47,509</b>	47,512
Amounts due from related parties	<b>( 392)</b>	2,751
	-----	-----
	<b>266,114</b>	236,418
	-----	-----

## 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	<b>290,615</b>	312,173
Accruals and deferred income	<b>44,432</b>	42,971
Corporation tax	<b>26,284</b>	19,005
Social security and other taxes	<b>34,409</b>	22,892
Director loan accounts	<b>5,844</b>	14,430
Other creditors	<b>125</b>	51
	-----	-----
	<b>401,709</b>	411,522
	-----	-----

The bank loan is secured by a debenture.

## 8. Directors' advances, credits and guarantees

At the year end the company was owed £47,509 (2018: £47,511) by the directors.

**9. Related party transactions**

The company was under the control of the directors throughout the current year. There were no related party transactions during the year which require disclosure under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.