

COMPANY REGISTRATION NUMBER 06856796

**ASHTON & BENTLEY  
DISTRIBUTION LTD**

**Unaudited Abbreviated  
Accounts**

**31 March 2012**



**GARRATTS WOLVERHAMPTON LIMITED**

Chartered Accountants  
29 Waterloo Road  
Wolverhampton  
WV1 4DJ

# **ASHTON & BENTLEY DISTRIBUTION LTD**

## **Abbreviated Accounts**

**Year ended 31 March 2012**

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# ASHTON & BENTLEY DISTRIBUTION LTD

## Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>58,826</u>	<u>50,714</u>
<b>Current assets</b>			
Stocks		36,000	38,109
Debtors		59,249	34,857
Cash at bank and in hand		<u>4,446</u>	<u>48,317</u>
		99,695	121,283
<b>Creditors: Amounts falling due within one year</b>		<u>150,306</u>	<u>165,371</u>
<b>Net current liabilities</b>		<u>(50,611)</u>	<u>(44,088)</u>
<b>Total assets less current liabilities</b>		<b>8,215</b>	<b>6,626</b>
<b>Provisions for liabilities</b>		<u>1,280</u>	<u>1,189</u>
		<u>6,935</u>	<u>5,437</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>6,933</u>	<u>5,435</u>
<b>Shareholders' funds</b>		<u>6,935</u>	<u>5,437</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

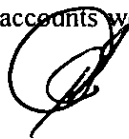
The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# **ASHTON & BENTLEY DISTRIBUTION LTD**

## **Abbreviated Balance Sheet** *(continued)*

**31 March 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 December 2012



Mr P Kyriakou  
Director

Company Registration Number 06856796

**The notes on pages 3 to 4 form part of these abbreviated accounts**

# **ASHTON & BENTLEY DISTRIBUTION LTD**

## **Notes to the Abbreviated Accounts**

**Year ended 31 March 2012**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% per annum
Fixtures & Fittings	-	20% per annum

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# ASHTON & BENTLEY DISTRIBUTION LTD

## Notes to the Abbreviated Accounts

Year ended 31 March 2012

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2011	57,028
Additions	<u>22,135</u>
<b>At 31 March 2012</b>	<u>79,163</u>
<b>Depreciation</b>	
At 1 April 2011	6,314
Charge for year	<u>14,023</u>
<b>At 31 March 2012</b>	<u>20,337</u>
<b>Net book value</b>	
<b>At 31 March 2012</b>	<u>58,826</u>
At 31 March 2011	<u>50,714</u>

### 3. Share capital

#### Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>