

Company Registration No. 06856044 (England and Wales)

THE BUCK INN GOOD PUB LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

Leonard Bye

TUESDAY



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THE BUCK INN GOOD PUB LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Directors

The following directors have held office since 1 April 2014:

Mr P Stokes

Mr M Stokes

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



24/12/15

Mr M Stokes

Director

Leonard Bye

THE BUCK INN GOOD PUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		262,528		264,253
Current assets					
Debtors		105		1,421	
Cash at bank and in hand		979		45	
		1,084		1,466	
Creditors: amounts falling due within one year		(300,757)		(300,054)	
Net current liabilities			(299,673)		(298,588)
Total assets less current liabilities			(37,145)		(34,335)
Creditors: amounts falling due after more than one year	3		(116,513)		(126,715)
			(153,658)		(161,050)
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			(153,662)		(161,054)
Shareholders' funds			(153,658)		(161,050)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/12/15


Mr M Stokes
Director

Company Registration No. 06856044

THE BUCK INN GOOD PUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis on the basis of the continued support of the directors and the deferral of their loan accounts in favour of other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and property held at historical cost.

Refurbishments depreciated over 5 years straight line.

Office equipment

3 years straight line.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014 & at 31 March 2015	273,231
Depreciation	
At 1 April 2014	8,978
Charge for the year	1,725
At 31 March 2015	10,703
Net book value	
At 31 March 2015	262,528
At 31 March 2014	264,253

3 Creditors: amounts falling due after more than one year	2015	2014
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	77,609	89,715

THE BUCK INN GOOD PUB LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BUCK INN GOOD PUB
LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Buck Inn Good Pub Limited for the year ended 31 March 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of The Buck Inn Good Pub Limited, as a body, in accordance with the terms of our engagement letter dated 13 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of The Buck Inn Good Pub Limited and state those matters that we have agreed to state to the Board of Directors of The Buck Inn Good Pub Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Buck Inn Good Pub Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Buck Inn Good Pub Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Buck Inn Good Pub Limited. You consider that The Buck Inn Good Pub Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Buck Inn Good Pub Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leonard Bye

Chartered Accountants

.....
2 Romanby Court
High Street
Northallerton
DL7 8PG

Leonard Bye

THE BUCK INN GOOD PUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		==	==

Leonard Bye

THE BUCK INN GOOD PUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Cost of sales		-	(4)
Administrative expenses		(3,566)	(4,335)
Other operating income		21,110	18,000
Operating profit	2	17,544	13,661
Interest payable and similar charges		(7,873)	(9,216)
Profit on ordinary activities before taxation		9,671	4,445
Tax on profit on ordinary activities	3	(2,279)	-
Profit for the year	9	7,392	4,445

THE BUCK INN GOOD PUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	262,528	264,253
Current assets			
Debtors	5	105	1,421
Cash at bank and in hand		979	45
		<u>1,084</u>	<u>1,466</u>
Creditors: amounts falling due within one year	6	<u>(300,757)</u>	<u>(300,054)</u>
Net current liabilities		<u>(299,673)</u>	<u>(298,588)</u>
Total assets less current liabilities		<u>(37,145)</u>	<u>(34,335)</u>
Creditors: amounts falling due after more than one year	7	<u>(116,513)</u>	<u>(126,715)</u>
		<u>(153,658)</u>	<u>(161,050)</u>
Capital and reserves			
Called up share capital	8	4	4
Profit and loss account	9	<u>(153,662)</u>	<u>(161,054)</u>
Shareholders' funds		<u>(153,658)</u>	<u>(161,050)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/12/15



Mr M Stokes
Director

Company Registration No. 06856044

THE BUCK INN GOOD PUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

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1.2 Compliance with accounting standards

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1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and property held at historical cost.

Refurbishments depreciated over 5 years straight line.

Office equipment

3 years straight line.

2 Operating profit

2015 2014
£ £

Operating profit is stated after charging:

Depreciation of tangible assets	1,725	2,101
	<u> </u>	<u> </u>

3 Taxation

2015 2014
£ £

Domestic current year tax

U.K. corporation tax	2,279	-
	<u> </u>	<u> </u>

Total current tax	2,279	-
	<u> </u>	<u> </u>

Leonard Bye

THE BUCK INN GOOD PUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2014 & at 31 March 2015	272,348	883	273,231
Depreciation			
At 1 April 2014	8,251	727	8,978
Charge for the year	1,608	117	1,725
At 31 March 2015	9,859	844	10,703
Net book value			
At 31 March 2015	262,489	39	262,528
At 31 March 2014	264,099	154	264,253

5 Debtors

	2015	2014
	£	£
Other debtors	105	1,421

6 Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	9,726	9,250
Trade creditors	332	3,544
Taxation and social security	2,279	1,403
Other creditors	288,420	285,857
	300,757	300,054

THE BUCK INN GOOD PUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

7 Creditors: amounts falling due after more than one year	2015 £	2014 £
Bank loans	116,513	126,715
Analysis of loans		
Not wholly repayable within five years other than by instalments	77,609	89,715
Wholly repayable within five years	48,630	46,250
	126,239	135,965
Included in current liabilities	(9,726)	(9,250)
	116,513	126,715

The loan is secured by a fixed and floating charge on the property owned by the company.

8 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
4 Ordinary of £1 each	4	4

9 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 April 2014	(161,054)
Profit for the year	7,392
Balance at 31 March 2015	(153,662)

10 Control

The company is controlled by Mr M Stokes and Mr P Stokes.

11 Related party relationships and transactions

THE BUCK INN GOOD PUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

11 Related party relationships and transactions

(Continued)

Directors' and related party loan account balances (owing by the company) at the year end were as follows:

Mr P Stokes (Director and Company Secretary)
£161,290

Mr M Stokes (Director)
£60,151

Mrs C Boggino Scavone (Mr P Stokes' spouse)
£29,000

J A Stokes
£26,550

Leonard Bye

THE BUCK INN GOOD PUB LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Cost of sales		
Food purchases	-	4
	<u>-</u>	<u>(4)</u>
Administrative expenses	(3,566)	(4,335)
	<u>(3,566)</u>	<u>(4,339)</u>
Other operating income		
Rent receivable	21,110	18,000
	<u>17,544</u>	<u>13,661</u>
Operating profit		
Interest payable		
Loan interest paid	2,022	2,943
Mortgage interest paid	5,851	6,273
	<u>(7,873)</u>	<u>(9,216)</u>
Profit before taxation	-	4,445

THE BUCK INN GOOD PUB LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Administrative expenses		
Insurance	-	(716)
Cleaning	-	(14)
Repairs and maintenance	2,520	777
Telephone	-	(3)
Computer running costs	172	251
Legal and prof fees -non allowable	-	600
Consultancy fees	-	540
Accountancy	926	400
Bank charges	87	300
Sundry expenses - non allowable	(1,864)	-
Subscriptions and licences	-	99
Depreciation on freehold property	1,608	1,984
Depreciation on other equipment	117	117
	<hr/>	<hr/>
	3,566	4,335
	<hr/>	<hr/>