

REGISTERED NUMBER: 06855411 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Casper Logistics Limited

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for the Year Ended 31 December 2018

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Casper Logistics Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mrs D E Irving
M Shakesheff

REGISTERED OFFICE:

Airport Freightway Freight Village
Woolsington
Newcastle Upon Tyne
Tyne and Wear
NE13 8BH

REGISTERED NUMBER:

06855411 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Casper Logistics Limited (Registered number: 06855411)

Balance Sheet
31 December 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 7,507 | | 18,769 |
| Tangible assets | 5 | | <u>6,026</u> | | <u>7,060</u> |
| | | | 13,533 | | 25,829 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 347,161 | | 242,140 | |
| Cash at bank and in hand | | <u>118,267</u> | | <u>175,805</u> | |
| | | 465,428 | | 417,945 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>296,804</u> | | <u>234,643</u> | |
| NET CURRENT ASSETS | | | <u>168,624</u> | | <u>183,302</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 182,157 | | 209,131 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>100,000</u> | | <u>159,373</u> |
| NET ASSETS | | | <u>82,157</u> | | <u>49,758</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 1 | | 1 |
| Retained earnings | | | <u>82,156</u> | | <u>49,757</u> |
| SHAREHOLDERS' FUNDS | | | <u>82,157</u> | | <u>49,758</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Casper Logistics Limited (Registered number: 06855411)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

M Shakesheff - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Casper Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets required. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|----------------------------------|-----------------|
| Fixtures, fittings and equipment | 4 years on cost |
| Motor vehicles | 3 years on cost |

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/ payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|-----------------------------|
| COST | |
| At 1 January 2018 | |
| and 31 December 2018 | <u>112,623</u> |
| AMORTISATION | |
| At 1 January 2018 | 93,854 |
| Charge for year | <u>11,262</u> |
| At 31 December 2018 | <u>105,116</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>7,507</u> |
| At 31 December 2017 | <u>18,769</u> |

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|--|---------------------------------|---------------------|
| COST | | | |
| At 1 January 2018 | 111,399 | 6,628 | 118,027 |
| Additions | <u>3,394</u> | <u>-</u> | <u>3,394</u> |
| At 31 December 2018 | <u>114,793</u> | <u>6,628</u> | <u>121,421</u> |
| DEPRECIATION | | | |
| At 1 January 2018 | 105,042 | 5,925 | 110,967 |
| Charge for year | <u>4,008</u> | <u>420</u> | <u>4,428</u> |
| At 31 December 2018 | <u>109,050</u> | <u>6,345</u> | <u>115,395</u> |
| NET BOOK VALUE | | | |
| At 31 December 2018 | <u>5,743</u> | <u>283</u> | <u>6,026</u> |
| At 31 December 2017 | <u>6,357</u> | <u>703</u> | <u>7,060</u> |

Casper Logistics Limited (Registered number: 06855411)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--------------------------------|-----------------------|----------------|
| | £ | £ |
| Trade debtors | 317,710 | 214,099 |
| Other debtors | 14,762 | 10,989 |
| Deferred tax asset | - | 1,761 |
| Prepayments and accrued income | 14,689 | 15,291 |
| | <u>347,161</u> | <u>242,140</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------------|-----------------------|----------------|
| | £ | £ |
| Trade creditors | 174,807 | 167,229 |
| Amounts owed to group undertakings | 9,169 | 13,089 |
| Social security and other taxes | 4,500 | - |
| Other creditors | 14,250 | - |
| Accrued expenses | 94,078 | 54,325 |
| | <u>296,804</u> | <u>234,643</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|------------------------------------|-----------------------|----------------|
| | £ | £ |
| Amounts owed to group undertakings | <u>100,000</u> | <u>159,373</u> |

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2018 | 2017 |
|----------------------------------|----------|----------------|-----------------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

10. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £36,800 (2017 - £73,791) relating to amounts payable under operating leases.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.