

Company Registration No. 06855411 (England and Wales)

CAMAIR FREIGHT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

Evolution Business and Tax Advisors LLP
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

CAMAIR FREIGHT SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CAMAIR FREIGHT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £
Fixed assets			
Intangible assets	2	52,555	59,125
Tangible assets	2	9,223	8,012
		<u>61,778</u>	<u>67,137</u>
Current assets			
Debtors		306,998	363,476
Cash at bank and in hand		83,080	59,967
		<u>390,078</u>	<u>423,443</u>
Creditors: amounts falling due within one year	3	<u>(277,013)</u>	<u>(331,784)</u>
Net current assets		113,065	91,659
Total assets less current liabilities		174,843	158,796
Creditors: amounts falling due after more than one year	4	<u>(144,373)</u>	<u>(144,373)</u>
		<u>30,470</u>	<u>14,423</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		30,469	14,422
Shareholders' funds		<u>30,470</u>	<u>14,423</u>

CAMAIR FREIGHT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2015

Mr M Shakesheff
Director

Company Registration No. 06855411

CAMAIR FREIGHT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 to 10 years
Motor vehicles	4 years

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CAMAIR FREIGHT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2014	112,623	100,266	212,889
Additions	-	4,933	4,933
At 31 December 2014	112,623	105,199	217,822
Depreciation			
At 1 June 2014	53,498	92,254	145,752
Charge for the period	6,570	3,722	10,292
At 31 December 2014	60,068	95,976	156,044
Net book value			
At 31 December 2014	52,555	9,223	61,778
At 31 May 2014	59,125	8,012	67,137

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,619 (2014 - £9,622).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £144,373 (2014 - £144,373).

5 Share capital

	2014	2014
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.