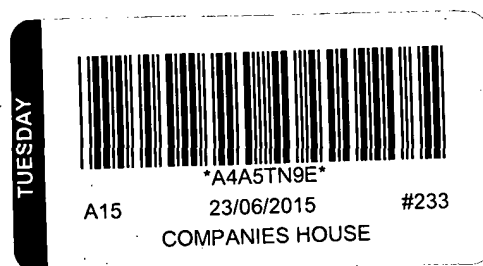


COMPANY NUMBER: 06854334
CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

Page No.

- 1 - 3 Report of the Trustees
- 4 Independent Examiner's Report
- 5 Statement of Financial Activities
- 6 Balance Sheet
- 7 - 11 Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2014

The trustees present their report and financial statements for the year ended 30 September 2014.

Reference and Administration Information:

Trustees & Directors

David Alexander Lunan
Inez Alice Lunan
Peter Donkor (appointed 1 April 2014)
Anne Kelly (appointed 1 April 2014)

Secretary

Inez Alice Lunan

*Registered Office
& Principal Office*

135 Little Ann
Andover
Hampshire SP11 7NW

Independent Examiner

Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

Bankers

HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

Company Registration Number

06854334

Charity Number

1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

Aims and Objectives

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

The charity will act as a grant making foundation, supporting education and development related projects which benefit children in the developing world. At present, the trustees intend to focus on projects in Ghana.

Student population currently numbers around 315 and almost half of the graduates have performed well enough in their national ('A' level equivalent) exams to qualify for tertiary education in 2013/14.

The Awutu Winton Senior High School is a registered NGO in Ghana. As of 2013 it produces and files its own accounts in Ghana but it is answerable to the UK charity, which closely supervises its operations via a team of volunteers on the ground in Ghana.

Financial Review

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Board of Directors

Directors who served during the year and up to the date of this report are set out on page 1.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

Statement of the Trustees' Responsibilities

The trustees (who are also director of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

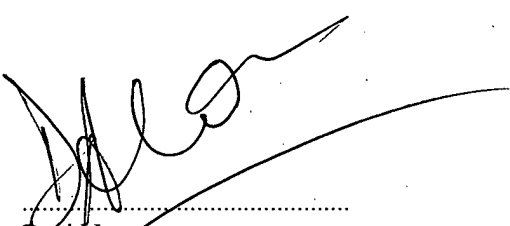
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The trustees intend to ask Barcant Beardon Limited to undertake the independent examination of the charitable company in the following year.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies with in Part 15 of the Companies Act 2006.

This report was approved by the Board on 17c June 2015 and signed on their behalf.



David Lunn
Director and Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report on the accounts of the charitable company for the year ended 30 September 2014, which are set out on pages 5 to 11:

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which give me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met: or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mukesh Khatri FCA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

19th June 2015

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 30 SEPTEMBER 2014

<i>Income and Expenditure Account</i>	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2014	Total Funds 2013
		£	£	£	£
<i>Incoming Resources</i>					
Incoming resources from generated funds					
Voluntary income					
Donations	2	-	144,569	144,569	202,996
Investment income	3	-	49	49	4
Total incoming resources		-	144,618	144,618	203,000
<i>Resources Expended</i>					
Cost of generating funds					
Fundraising trading	4/5	-	220	220	200
Charitable activities	5	-	164,783	164,783	170,706
Governance costs	5	-	2,232	2,232	2,450
Total resources expended		-	167,235	167,235	173,356
Net incoming/(outgoing) resources before transfers		-	(22,617)	(22,617)	29,644
Gross transfers between funds	12	-	-	-	-
<i>Net Income/ (Expenditure) for the Year</i>	6	-	(22,617)	(22,617)	29,644
Total funds brought forward		-	38,899	38,899	9,255
Total funds carried forward		-	16,282	16,282	38,899

Continuing Operations

All of the company's operations are classed as continuing.

Statement of Other Recognised Gains and Losses

The company had no recognised gains or losses other than the result for the year as shown above.

The notes on page 7 - 11 form part of these financial statements.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	2013 £
<i>Current Assets</i>			
Debtors	10	9,251	19,145
Cash at bank and in hand		9,655	21,854
		<u>18,906</u>	<u>40,999</u>
<i>Creditors: amounts falling due within one year</i>	11	(2,624)	(2,100)
		<u>16,282</u>	<u>38,899</u>
<i>Net Current Assets</i>			
		<u>16,282</u>	<u>38,899</u>
<i>Net Assets</i>		<u>16,282</u>	<u>38,899</u>
<i>Funds</i>			
Restricted funds	12	-	-
Unrestricted funds - General funds	12	16,282	38,899
		<u>16,282</u>	<u>38,899</u>
Total funds		<u>16,282</u>	<u>38,899</u>

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

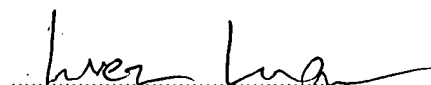
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on

17th June

2015 and signed on its behalf.



Inez Alice Lunan
Director and Trustee

Company Registration No. 06854334

The notes on page 7 - 11 form part of these financial statements.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1.0 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Companies Act 2006 and The Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income is only deferred when:
 - Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods; or
 - The donor has imposed conditions which must be met before the charity has unconditional entitlement.
- Income derived from fundraising events is recognised as earned when the services are provided.
- Income from 'Gift Aid' tax reclaims is recognised for any 'Gift Aid' declarations received in relation to donations made prior to the year end.
- Investment income is included when receivable.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs incurred in the enterprise activities to raise funds for the school.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff costs by the time spent, floor areas, per capita or estimated usage.

1.5 Foreign Currency Translation

Transactions denominated in foreign currencies are translated at the average rate of exchange for the year. Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date. The net of all foreign exchange gains and losses is included either in 'Other incoming resources' if it is a net gain or 'Other resources expended' if it is a net loss.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2.0 Grants and Donations	Restricted £	Unrestricted £	2014 £	2013 £
Donations	-	119,426	119,426	170,215
Gift Aid tax reclaims	-	25,143	25,143	32,781
	<u>-</u>	<u>144,569</u>	<u>144,569</u>	<u>202,996</u>
3.0 Investment Income			2014 £	2013 £
Other interest received			<u>49</u>	<u>4</u>
4.0 Costs of Generating Funds: Fundraising Trading			2014 £	2013 £
<i>Juice Making Project</i>				
Equipment			<u>88</u>	<u>180</u>
Total expenses			<u>88</u>	<u>180</u>
<i>Bee Keeping Project</i>				
Equipment and consumables			<u>-</u>	<u>20</u>
Total expenses			<u>-</u>	<u>20</u>
<i>Aquaponics Project</i>				
Equipment			<u>132</u>	<u>-</u>
Total expenses			<u>132</u>	<u>-</u>
Total expenses for all enterprises			<u>220</u>	<u>200</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

5.0 Total Resources Expended

	Enterprises	Charitable	Governance	Total	Total
	£	£	£	2014	2013
				£	£
<i>Costs directly allocated to activities</i>					
Donations to The Awutu Winton Senior High School	-	137,000	-	137,000	155,760
Staff costs	-	18,444	-	18,444	6,177
Staff welfare costs	-	276	-	276	716
Travel and subsistence	-	2,996	-	2,996	5,008
School supplies and maintenance	-	3,778	-	3,778	1,334
Project expenses	220	-	-	220	200
Marketing	-	298	-	298	-
Subscriptions and memberships	-	131	-	131	334
Legal, professional and regulatory fees	-	13	-	13	13
Insurance	-	495	-	495	1,001
Premises costs	-	1,112	-	1,112	-
Printing, postage and stationery	-	-	-	-	213
Communication costs	-	-	-	-	150
Training	-	240	-	240	-
Accountancy	-	-	1,740	1,740	2,040
Bank charges	-	-	492	492	410
	<u>220</u>	<u>164,783</u>	<u>2,232</u>	<u>167,235</u>	<u>173,356</u>

6.0 Net Incoming/(Outgoing) Resources for the Year

	2014	2013
	£	£
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	<u>1,740</u>	<u>2,040</u>

7.0 Staff Costs

	2014	2013
	£	£
Wages and salaries	17,706	6,117
National insurance	738	-
	<u>18,444</u>	<u>6,117</u>

No employee earned more than £60,000 per annum (2013 - none).

7.1 The average monthly number of staff employed by the company during the year was as follows:

	2014	2013
	No.	No.
Direct charitable work	<u>1.45</u>	<u>1.0</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

8.0 Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2013 – none).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2013 – none). During the year two members of the Board of Trustees and their close families donated £170 (2013 - £67,000) to the charity.

As part of the charity's activity, funds were remitted to The Awutu Winton Senior High School Limited and this expenditure is incorporated in the Statement of Financial Activities.

The charity is a member of The Awutu Winton Senior High School Limited.

Two trustees of the charity are also members of the Executive Council for The Awutu Winton Senior High School Limited.

During the year, the daughter of the Trustees received a salary of £11,250 (2013 - £nil).

9.0 Taxation

As a charity, EDP (Educational Development Projects) Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10.0 Debtors

	2014 £	2013 £
Other debtors	9,251	19,145

11.0 Creditors: Amounts Falling Due Within One Year

	2014 £	2013 £
Taxation and social security	704	-
Accruals	1,920	2,100
	2,624	2,100

12.0 Movements in Funds

	At 1 Oct 2013 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 Sept 2014 £
<i>Restricted funds</i>					
Total restricted funds	-	-	-	-	-
<i>Unrestricted funds</i>					
General funds	38,899	144,618	(167,235)	-	16,282
<i>Total funds</i>	38,899	144,618	(167,235)	-	16,282

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

13.0 Analysis of Fund Balances Between the Net Assets	Restricted Funds £	Unrestricted Funds £	Total £
Current assets	-	18,906	18,906
Creditors: amounts falling due within one year	-	(2,624)	(2,624)
	<u>-</u>	<u>16,282</u>	<u>16,282</u>
	<u>-</u>	<u>16,282</u>	<u>16,282</u>