

ABC Generation Limited

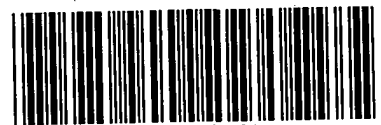
Company Number: 6854208

Directors' Report and Financial Statements

For the Year Ended

31st March 2014

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COMPANIES HOUSE

ABC Generation Limited

Directors' Report for the Year Ended 31st March 2014

The directors submit their report and the accounts for the year ended 31st March 2014

Principal Activity

The principal activity of the company during the year was pallet maintenance.

Directors

The directors who served during the year and their interests in the company's issued share capital was:

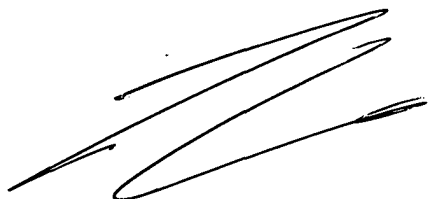
Ordinary Shares of £1 each

Mr J M White

70

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MR J M WHITE
Director

7th July 2014

ABC Generation Limited
Profit & Loss Account
Year Ended 31st March 2014

	£	2013 £
Turnover	343821	323321
Cost of Sales	<u>-239536</u>	<u>-226839</u>
Gross Profit	104285	96482
Administrative Expenses	<u>-23869</u>	<u>-21842</u>
Profit on Ordinary Activities Before Taxation	80416	74640
Taxation	<u>-16189</u>	<u>-15070</u>
Profit on Ordinary Activities After Taxation	64227	59570
Dividends	<u>-52000</u>	<u>-31250</u>
Profit on Ordinary Activities After Dividends	12227	28320
Retained Profits Brought Forward	99985	71665
Retained Profits Carried Forward	<u>112212</u>	<u>99985</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

ABC Generation Limited

Balance Sheet

As at 31st March 2014

	Notes	£	£
Fixed Assets			
Tangible Assets	3		1576
Current Assets			
Debtors	4	39864	
Cash at Bank		<u>119417</u>	
		159281	
Creditors - amounts falling due within one year.	5	<u>-48545</u>	
Net Current Assets			110736
Total Assets			<u><u>112312</u></u>
Capital & Reserves			
Called up Share Capital	6		100
Profit & Loss Account			112212
Shareholders' Funds	7		<u><u>112312</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

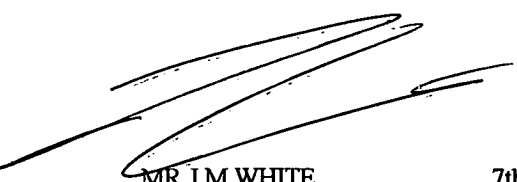
The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 7th July 2014.

Signed on behalf of the board of directors



MR J M WHITE
Director

7th July 2014

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2014

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

2. Taxation

	£	2013 £
Current Year Taxation		
UK Corporation Tax	<u>16189</u>	<u>15070</u>

3. Fixed Assets

	£	2013 £
Cost		
As at 31st March 2013	<u>5000</u>	<u>5000</u>
Depreciation		
As at 31st March 2013	2896	2188
Charge for the Year	<u>528</u>	<u>708</u>
As at 31st March 2014	<u>3424</u>	<u>2896</u>
Net Book Value at 31st March 2014	<u>1576</u>	<u>2104</u>

4. Debtors

	£	2013 £
Trade Debtors	39759	61599
Other Debtors	<u>105</u>	<u>0</u>
	<u>39864</u>	<u>61599</u>

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2014

5. Creditors:

Amounts falling due within one year.

	£	2013 £
Trade Creditors	967	467
Other Creditors	27263	22928
Directors' Loan Account	4126	27035
Corporation Tax	16189	15070
	<u>48545</u>	<u>65500</u>

Included within other creditors is an amount of £23095 (2013 £20292) relating to social security and other taxes.

6. Share Capital

	£	2013 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

7. Reconciliation of Movements in Shareholders' Funds

	£	2013 £
Opening Shareholders' Funds	100085	71765
Profit for the Year	12227	28320
Closing Shareholders' Funds	<u>112312</u>	<u>100085</u>

ABC Generation Limited**Schedule to the Profit & Loss Account****Year Ended 31st March 2014**

	£	2013 £
Turnover		
Sales	<u>343821</u>	<u>323321</u>
Cost of Sales		
Wages & National Insurance	188538	178776
Fork Lift Hire	33506	39027
Repairs & Consumables	<u>17492</u>	<u>9036</u>
	<u>239536</u>	<u>226839</u>
Gross Profit	<u>104285</u>	<u>96482</u>
Administrative Expenses		
Directors' Remuneration	6000	6000
Motor & Travel Expenses	6100	6125
Insurance	4652	3919
Telephone	1049	1189
Printing & Stationery	1495	1064
Accountancy Charges	2400	2250
Sundry Expenses	1427	389
Bank Charges	218	198
Depreciation	<u>528</u>	<u>708</u>
	<u>23869</u>	<u>21842</u>
Trading Profit for the Period	<u>80416</u>	<u>74640</u>