

ABC Generation Limited

Company Number: 6854208

Directors' Report and Financial Statements

For the Year Ended

31st March 2013

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ABC Generation Limited

Directors' Report for the Year Ended 31st March 2013

The directors submit their report and the accounts for the year ended 31st March 2013

Principal Activity

The principal activity of the company during the year was pallet maintenance

Directors

The directors who served during the year and their interests in the company's issued share capital was

Ordinary Shares of £1 each

Mr J M White

70

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

On Behalf of the Board

A handwritten signature in black ink, consisting of a series of loops and strokes, representing the signature of Mr J M White.

MR J M WHITE
Director

7th June 2013

ABC Generation Limited
Profit & Loss Account
Year Ended 31st March 2013

	£	2012 £
Turnover	323321	317612
Cost of Sales	<u>-226839</u>	<u>-225625</u>
Gross Profit	96482	91987
Administrative Expenses	<u>-21842</u>	<u>-22921</u>
Profit on Ordinary Activities Before Taxation	74640	69066
Taxation	<u>-15070</u>	<u>-14001</u>
Profit on Ordinary Activities After Taxation	59570	55065
Dividends	<u>-31250</u>	<u>-39300</u>
Profit on Ordinary Activities After Dividends	28320	15765
Retained Profits Brought Forward	71665	55900
Retained Profits Carried Forward	<u>99985</u>	<u>71665</u>

All the company's operation are continuing

The company has no recognised gains or losses other than the result for the year

ABC Generation Limited

Balance Sheet

As at 31st March 2013

	Notes	£	£
Fixed Assets			
Tangible Assets	3		2104
Current Assets			
Debtors	4	61599	
Cash at Bank		<u>101882</u>	
		<u>163481</u>	
Creditors - amounts falling due within one year	5	<u>-65500</u>	
Net Current Assets			97981
Total Assets			<u><u>100085</u></u>
Capital & Reserves			
Called up Share Capital	6		100
Profit & Loss Account			99985
Shareholders' Funds	7		<u><u>100085</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476

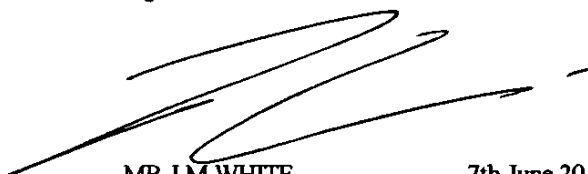
The directors acknowledge the responsibilities for

- 1 Ensuring that the company keeps accounting records which comply with section 386 and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 7th June 2013

Signed on behalf of the board of directors



MR J M WHITE
Director

7th June 2013

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2013

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern

2. Taxation

	£	2012 £
Current Year Taxation		
UK Corporation Tax	<u>15070</u>	<u>14001</u>

3. Fixed Assets

	£	2012 £
Cost		
As at 31st March 2012	<u>5000</u>	<u>5000</u>
Depreciation		
As at 31st March 2012	2188	1250
Charge for the Year	<u>708</u>	<u>938</u>
As at 31st March 2013	<u>2896</u>	<u>2188</u>
Net Book Value at 31st March 2013	<u>2104</u>	<u>2812</u>

4. Debtors

	£	2012 £
Trade Debtors	61599	58296
Other Debtors	<u>0</u>	<u>0</u>
	<u>61599</u>	<u>58296</u>

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2013

5. Creditors:

Amounts falling due within one year.

	£	2012 £
Trade Creditors	467	467
Other Creditors	22928	23871
Directors' Loan Account	27035	35535
Corporation Tax	15070	14001
	<u>65500</u>	<u>73874</u>

Included within other creditors is an amount of £20292 (2012 £21524) relating to social security and other taxes

6. Share Capital

	£	2012 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

7. Reconciliation of Movements in Shareholders' Funds

	£	2012 £
Opening Shareholders' Funds	71765	56000
Profit for the Year	28320	15765
Closing Shareholders' Funds	<u>100085</u>	<u>71765</u>

ABC Generation Limited
Schedule to the Profit & Loss Account
Year Ended 31st March 2013

	£	2012 £
Turnover		
Sales	<u>323321</u>	<u>317612</u>
Cost of Sales		
Wages & National Insurance	178776	180659
Fork Lift Hire	39027	40770
Repairs & Consumables	<u>9036</u>	<u>4196</u>
	<u>226839</u>	<u>225625</u>
Gross Profit	<u>96482</u>	<u>91987</u>
Administrative Expenses		
Directors' Remuneration	6000	6000
Motor & Travel Expenses	6125	5101
Insurance	3919	5220
Telephone	1189	1273
Printing & Stationery	1064	1032
Accountancy Charges	2250	1950
Sundry Expenses	389	1248
Bank Charges	198	159
Depreciation	<u>708</u>	<u>938</u>
	<u>21842</u>	<u>22921</u>
Trading Profit for the Period	<u>74640</u>	<u>69066</u>